

Prince George's County Council

Agenda Item Summary

Effective Date: 1/12/2024 **Meeting Date:** 11/7/2023

Reference No.: CB-082-2023 **Chapter Number:** 58

Draft No.: 1 **Public Hearing Date:** 11/07/2023 @ 10:00 AM

Proposer(s): County Executive

Sponsor(s): Watson, Ivey, Dernoga, Blegay, Burroughs, Hawkins, Franklin, Olson, Fisher and

Oriadha

AN ACT CONCERNING GROCERY STORE TAX CREDITS for the purpose of **Item Title:**

increasing both real and personal tax credits for eligible grocery stores within the

designated healthy food priority areas.

Drafter: Jose C. Sousa, Assistant Deputy Chief Administrative Officer, Economic

Development

Resource Personnel: David Iannucci, President and CEO, Prince George's County Economic

Development Corporation

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/06/2023	County Council	presented and referred	GOFP
	Action Text: This Council Bill was presented by the Chair by the request of the County Executive and referred to the Government Operations and Fiscal Policy Committee.		
09/28/2023	GOFP	Favorably recommended	County Council
	Action Text: A motion was made by Council Member Harrison, seconded by Council Member Ivey, that this Council Bill be amended (1). The motion carried by the following vote:		
	Aye: 4 Burroughs, Fisher, Harrison and Ivey		
	Absent: 1 Oriadha		
10/10/2023	County Council	introduced	
	Action Text: This Council Bill was introduced by Council Members Watson, Ivey, Dernoga,		

This Council Bill was introduced by Council Members Watson, Ivey, Dernoga,

Blegay, Burroughs, Hawkins, Franklin, Olson, Fisher and Oriadha.

11/07/2023 County Council public hearing held

Action Text:

The public hearing for this Council Bill was held.

11/07/2023 County Council enacted

Action Text:

A motion was made by Council Member Fisher, seconded by Council Member Watson, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 10 Hawkins, Blegay, Dernoga, Watson, Olson, Fisher, Burroughs, Ivey,

Oriadha and Franklin

Absent: 1 Harrison

11/27/2023 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

10-311 10-235.26

BACKGROUND INFORMATION/FISCAL IMPACT:

This Bill seeks to enhance the Healthy Food Priority Area Tax Credit from 80% to 100%. The annual tax credit against the county personal property taxes for a newly constructed or substantially renovated grocery store located, at the time of tax credit award, in a healthy food priority area for the first ten (10) taxable years after both (i) completion of eligible construction of the newly constructed or substantially renovated grocery store and (ii) expenditure on new personal property for the newly constructed or substantially renovated grocery store,

Similarly, this Bill seeks to enhance the Grocery Store Tax Credit from 75% to 100% for the amount of the property tax imposed on the increased assessment attributable to an expansion or renovation of a grocery store; new construction of a grocery store; or re-use of vacant commercial space for a grocery store.

Our efforts to eradicate food deserts and to attract new grocers will benefit immensely from this change.

Document(s): B2023082, CB-082-2023 Report, CB-082-2023 PAFI, CB-082-2023 Transmittal