

**PRINCE GEORGE'S COUNTY COUNCIL**  
**COMMITTEE REPORT**  
**2017 Legislative Session**

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**Reference No.:** CR-34-2017

**Draft No.:** 1

**Committee:** COMMITTEE OF THE WHOLE

**Date:** 05/16/2017

**Action:** FAV

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**REPORT:** Favorable 9-0 (In Favor: Council Members Davis, Franklin, Glaros, Harrison, Lehman, Patterson, Taveras, Toles and Turner)

The County Council, met as the Committee of the Whole to consider CR-34-2017.

CR-34-2017 is a resolution concerning Contract approvals for the purpose of approving a multi-year Financing Agreement to fund the County's portion of the new Regional Medical Center.

As proposed CR-34-2017 will approve two series of multi-year Financing Agreements to fund the County capital contribution of \$208 million plus associated issuance expenses toward the new Regional Medical Center and to authorize refinancing of the multi-year Financing Agreements.

These approvals are required by Section 819 of the Charter for Prince George's County.

When completed the 220 bed Regional Medical Center will be a state of the art medical facility for Prince George's County and southern Maryland residents. There will be an array of medical services provided.

The Regional Medical Center will be affiliated with the University of Maryland Medical System and will be the first teaching hospital in southern Maryland.

The fiscal impact on the County will be negative. Debt service is the sole responsibility of the County.

Tom Himler, Deputy Chief Administrative Officer, provided an overview of the resolution.

After discussion the County Council, sitting as the Committee of the Whole, reported CR-34-2017 out favorably 9-0.