

## PRINCE GEORGE'S COUNTY GOVERNMENT

## OFFICE OF THE COUNTY EXECUTIVE

May 19, 2017

The Honorable Derrick Leon Davis Chairman Prince George's County Council County Administration Building Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for the County Council's consideration is a Resolution for the purpose of amending the Prince George's County Fiscal Year ("FY") 2017 Annual Action Plan for Housing and Community Development by adding the Pathway to Purchase Program (formerly known as *My HOME* Program). This eligible activity was not originally funded or described in the FY 2017 Annual Action Plan. Additionally, this Resolution will amend the FY 2017 Annual Action Plan by reprogramming and reallocating two hundred fifty seven thousand three hundred eighty-three dollars and forty-eight cents (\$257,383.48) in HOME Investment Partnerships ("HOME") Program funds from the FY 2012 Annual Action Plans to support this project.

The Pathway to Purchase Program will assist income eligible first time homebuyers to purchase eligible residential properties by providing homeownership assistance as needed for mortgage principle reduction, down payment and/or closing cost assistance. The Redevelopment Authority of Prince George's County, Maryland administers the operations of the County's Pathway to Purchase Program.

This Resolution requires at least one (1) public hearing because each of the proposed amendments to the FY 2017 Annual Action Plan would constitute a "substantial change" under the FY 2016-2020 County Citizen Participation Plan, as described in the County's FY 2016-2020 Consolidated Plan.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions, please contact my office or Eric C. Brown, Director, Department of Housing and Community Development, at (301) 883-5531.

Sincerely,

Rushern L. Baker, III County Executive

Enclosures