

Prince George's County Council

Agenda Item Summary

Meeting Date:	7/11/2006
Reference No.:	CR-053-2006
Draft No.:	1
Proposer(s):	County Executive
Sponsor(s):	Dernoga, Peters, Knotts, Dean, Exum, Harrington, Campos, Bland
Item Title:	A resolution adjusting the school facilities surcharge for inflation for Fiscal Year 2007, beginning July 1, 2006, as required by State Law

Drafter:	Matt Stanski, OMB
Resource Personnel:	

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	
Committee Referral:		Effective Date:	7/11/2006
Committee Action:			
Date Introduced:	6/20/2006		
Public Hearing:			
Council Action (1)	7/11/2006 - ADOPTED		
Council Votes:	MB:-, WC:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

Pursuant to Section 10-192.01(b)(1)(ii) of the Prince George's County Code, the school facilities surcharge is required to be adjusted for inflation pursuant to the Consumer Price Index for All Urban Consumers each fiscal year beginning in Fiscal Year 2005. The Consumer Price Index for All Urban Consumers, during the period of April 2006, compared to April 2005, shows an inflation rate of 3.5%. The Fiscal Year 2007 school facilities surcharge is \$13,151 for projects constructed outside the Beltway, an increase of \$445 over Fiscal Year 2006. For projects constructed inside the Beltway, the Fiscal Year 2007 school facilities surcharge is \$7,671, an increase of \$259 over Fiscal Year 2006. Based on the assumption that 2400 permits will be issued in Fiscal Year 2007, the school facilities surcharge would generate revenues of \$30.9 million.

CODE INDEX TOPICS:

INCLUSION FILES:
