Prince George's County Council Agenda Item Summary

Meeting Date: 6/15/2004 **Reference No.:** CB-024-2004

Draft No.: 3

Proposer(s): County Executive **Sponsor(s):** Hendershot, Knotts

Item Title: An Act concerning the Issuance and Sale of Special Obligation Bonds in the aggregate

principal amount not to exceed \$95,000,000 for the financing of a portion of the costs of the convention center relating to the National Harbor Convention Center Special Taxing District

and National Harbor Convention Center Development District

Drafter: Legal Counsel

Resource Personnel: Iris B. Boswell Esquire, Office of the County Executive

LEGISLATIVE HISTORY:

Date Presented: 5/27/2004 **Executive Action:** 7/6/2004 S **Committee Referral:** 5/27/2004 - C.O.W. **Effective Date:** 8/23/2004

Committee Action: 6/8/2004 - HELD

6/14/2004 - HELD

Date Introduced: 6/15/2004

Public Hearing: 7/6/2004 - 10:00 AM

Council Action (1) 7/6/2004 - ENACTED

Council Votes: MB:A, SHD:A, TD:A, CE:A, DCH:A, TH:A, TK:A, DP:A, PS:A

Pass/Fail: P

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

This Bill authorizes the issuance and sale of special obligation bonds in an aggregate principal amount not to exceed \$95,000,000 for the financing of a portion of the costs of the convention center relating to the National Harbor Convention Center Special Taxing District and National Harbor Convention Center Development District to be secured by the taxes levied on the tax increment, certain County hotel occupancy taxes and special hotel rental taxes and determining certain terms and provisions in connection with the issuance, sale and payment of such bonds.

CODE INDEX TOPICS:

INCLUSION FILES:			

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