Prince George's County Council Agenda Item Summary

Meeting Date: 5/26/2011 **Reference No.:** CR-046-2011

Draft No.: 1

Proposer(s): Turner Sponsor(s): Turner

Item Title: A Resolution concerning the Fiscal Year 2012 Operating Budget and Capital Improvement

Program of the Redevelopment Authority of Prince George's County

Drafter: Hawi Sanu, Director, THE Committee

Resource Personnel: Robert J. Williams Jr., Council Administrator

LEGISLATIVE HISTORY:

Date Presented: Executive Action:

Committee Referral: Effective Date: 7/1/2011

Committee Action:

Date Introduced: 5/26/2011

Public Hearing:

Council Action (1) 5/26/2011 - ADOPTED

Council Votes: WC:A, MRF:A, AH:A, LJ:A, ML:A, EO:A, OP:A, IT:A, KT:A

Pass/Fail: P

Remarks:

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

The Redevelopment Authority is proposing a \$33,136,000 six-year capital improvement program, including four revitalization projects throughout the County. This resolution approves the proposed Fiscal Year 2012 capital budget in the amount of \$7.0 million for four projects, as follows:

Addison Road/ Capitol Heights Metro Corridor - \$1,000,000 County Revitalization - \$3,000,000 Gateway Arts District- \$1,000,000 Suitland Manor - \$2,000,000

The Redevelopment Authority is required to submit its proposed operating budget to the Council for comments. This resolution states the Council's concurrence in the Authority's proposed FY 2012 capital budget of \$7,000,000, and operating budget of \$400,000.

CODE INDEX TOPICS:

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INCLUSION FILES:

I-CR-46-2011 Attachment 1.pdf