A G E N D A I T E M S U M M A R Y

Reference No: CB-80-1992

Draft No: 1

P r i n c e G e o r g e ' s C o u n t y C o u n c i l

Meeting Date: 10/13/92

Requester: CO. EXEC.

Item Title: Supplemental appropriation of $18,500,000 to Non-Departmental Risk Management Transfer Account for costs associated with Risk Management Self-Insurance Fund in 93 Budget

Sponsors C D P

Date Presented 7/21/92 **Executive Action** 10/22/92 S
Committee Referral (1) 7/21/92 FP&GO **Effective Date** 12/7/92
Committee Action (1) 9/2/92 FAV
Date Introduced 9/15/92
Pub. Hearing Date (1) 10/13/92 1:30 PM

Council Action (1) 10/13/92 Enacted
Council Votes CA: A_, B_: A_, C_: A_, D_: A_, F_: A_, MC: A_, M_: A_, P_: A_, WI: A_, __: __, __: __, __: __
Pass/Fail P

Remarks _____

Drafter: Janet Everette OMB

Resource Personnel: Janet Everette OMB

LEGISLATIVE HISTORY

FISCAL POLICY & GOVERNMENT OPERATIONS COMMITTEE DATE: 9/2/92

Committee Vote: Favorable, 3-1 (In favor: MacKinnon, Del Giudice and Pemberton; Opposed: Mills).

BACKGROUND INFORMATION/FISCAL IMPACT

This is a bill to appropriate to the Non-Departmental, Risk Management Transfer account an amount of $18,500,000 from unanticipated revenue. The revenue is from the proceeds of the Unlimited Tax Full Faith and Credit Obligations, Series 1992. This legislation is required to recognize the proper accounting treatment of said proceeds which are described fully in CR-67-1992.