
Reference No: CR-83-1991

A G E N D A I T E M S U M M A R Y

Draft No: 2

P r i n c e G e o r g e ' s

Meeting Date: 10/29/91

C o u n t y C o u n c i l

Requester: CO. EXEC.

Item Title: To transfer Md. Dept. of Transportation
Bonds in the amount of \$1,411,567 pursuant
to CB-95-1984, CB-72-1985, CB-100-1986 and
CB-113-1989

Sponsors CA B P D WI C

Date Presented ___/___/___ **Executive Action** ___/___/___
Committee Referral (1) 9/24/91 FP&GO **Effective Date** ___/___/___
Committee Action (1) 10/28/91 FAV(A)
Date Introduced 9/24/91
Pub. Hearing Date (1) ___/___/___ :___

Council Action (1) 10/29/91 Adopted
Council Votes CA: A_, B_: A_, C_: A_, D_: A_, F_: A_, MC: A_,
 M_: A_, P_: A_, WI: A_, ___: ___, ___: ___, ___: ___
Pass/Fail P

Remarks _____

Drafter: Steve Kaplan **Resource** Steve Kaplan
OMB **Personnel:** OMB

LEGISLATIVE HISTORY

FISCAL POLICY & GOVERNMENT OPERATIONS
COMMITTEE REPORT

Date: October 28, 1991

Committee Vote: Favorable as amended, 5-0-1 (In favor Council Members Wineland, Castaldi, Del Giudice, Fletcher, and MacKinnon; Abstain: Council Member Mills)

The requested amount is taken from various projects which no longer need the funds for the purpose they were originally identified or the original project has been reduced. The projects to be financed are approved capital projects appearing in the FY92-97 approved CIP.

The Office of Finance has certified in writing that the amount of \$1,411,567 is available as specified in the resolution.

The Office of Law and the Legislative Officer have reviewed this legislation and find it to be in proper legislative form.

The Office of Management and Budget requested that the Addison Road Metro Parking Structure project be deleted from this resolution.

There should not be any negative fiscal impact on the County as a result of adopting CR-83-1991.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution will provide for the transfer of \$1,653,093 in excess Maryland Department of Transportation bond proceeds, authorized pursuant to CB-95-1984, CB-72-1985, CB-100-1986, and CB-113-1989. These revenues will be used for six transportation-related projects that are included in the approved FY1992 Capital Budget.