

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2017 Legislative Session

Reference No.: CB-063-2017

Draft No.: 1

Committee: PSFM

09/14/2017

Action: FAV

REPORT: Favorable 4-0 (In Favor: Council Members Glaros, Harrison, Taveras, and Turner.
Absent: Council Member Lehman)

CR-63-2017 approves the terms and conditions of a Payments in Lieu of Taxes (PILOT) Agreement by and between the County and Glenarden Phase 1. LLC (Owner)

The Owner proposes to develop and construct a rental housing project located in Glenarden, MD. The project will consist for 40 units with one bedroom, one bathroom; 60 units with two bedrooms, one bathroom and 14 units with three bedrooms and two bathrooms. 68 units will be townhouse residential buildings and 46 units will be sold as senior citizen units located within an elevator accessible building. 87 units will be rented as affordable housing and 27 will be rented at market rate. Attachments A 1-3 to the Resolution provide a description of the Project and Attachment B to the Resolution sets forth the terms and conditions of the PILOT.

Eric Brown, Director, Department of Housing, provided the Committee an overview of the proposed project. Representatives of Glenaraden Phase 1 LLC also briefly described the project and the proposed amenities to be included therein.

The Office of Law finds CR-63-2017 to be in proper legislative form with no impediments to its enactment.

The Office of Audits and Investigations reports that adoption of CR-63-2017 will result in a positive impact to the County of \$5,668,948 over the term of the PILOT.

After discussion, the Public Safety and Fiscal Management Committee voted 4-0 favorably on the Resolution.