



PRINCE GEORGE'S COUNTY GOVERNMENT
OFFICE OF THE COUNTY EXECUTIVE

Rushern L. Baker, III
County Executive

June 16, 2017

The Honorable Derrick Leon Davis
Chairman
Prince George's County Council
County Administration Building
Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for the County Council's consideration is a Resolution endorsing a \$228,000 conditional loan from the Maryland Department of Commerce, formerly the Maryland Department of Business and Economic Development MEDAF program in support of Southland Industries, Inc.'s expansion to Laurel, in Prince George's County, Maryland. These State funds are matched through the County's Economic Development Incentive Fund in the amount of \$155,000.

These funds are being used by Southland Industries, Inc., to lease 115,000 square feet of space for an engineering and metal fabrication facility, including construction costs, furniture, fixtures, and equipment costs. The total project costs for Southland are approximately \$3 million, with the remainder of the financing coming from private sources and owner's equity. In addition to relocating approximately one hundred ten (110) jobs to Prince George's County, Southland will also create new twenty-five (25) jobs. Therefore, Southland has committed to employing at least one hundred thirty-five (135) full-time permanent employees for the term of the MEDAF Loan.

The Council's favorable consideration of this legislation is greatly appreciated. If you have any questions, please contact my office or David S. Iannucci, Assistant Deputy Chief Administrative Officer, at (301) 952-5867.

Sincerely,

A handwritten signature in black ink, appearing to read "Rushern L. Baker, III".

Rushern L. Baker, III
County Executive

Enclosures