

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2004 Legislative Session

Resolution No. CR-29-2004
Proposed by Council Member Hendershot
Introduced by Council Member Hendershot
Co-Sponsors _____
Date of Introduction April 27, 2004

RESOLUTION

1 A RESOLUTION concerning

2 Revitalization Tax Credit

3 For the purpose of establishing that a multi-family unit development known as the University
4 View Project, located in census tract number 8070, qualifies for a revitalization/redevelopment
5 tax credit pursuant to Section 10-235.02 of the Prince George's County Code.

6 WHEREAS, in Section 10-235.02 of the Prince George's County Code the County
7 established a Revitalization Tax Credit District comprised of all census tracts situated wholly
8 within the boundaries of the Capital Beltway wherein the median household income does not
9 exceed one hundred percent of the median household for the County based upon the 1990
10 census; and

11 WHEREAS, Section 10-235.02 of the Code allows a developer of new multifamily units to
12 apply for a tax credit upon a finding of the County Council that the development lies within one
13 of the above-referenced census tracts, and will promote redevelopment within the community;
14 and

15 WHEREAS, application has been made by developers of the University View Partnership
16 (hereinafter the "Applicant") to develop 352 multi-family dwelling units on M-U-I zoned land,
17 located within census tract number 8070 at 8204 Baltimore Avenue in Councilmanic District 3;
18 and

19 WHEREAS, census tract number 8070 lies within the Revitalization Tax Credit District set
20 forth in Section 10-235.03 of the Code; and

21 WHEREAS, the University View project is the first project approved as part of the College
22 Park US 1 Corridor Plan to initiate the revitalization and transformation of the highway

1 commercial strip development to a revitalized gateway boulevard and town center; and

2 WHEREAS, the University View project will be replacing a used car lot and vacant fast
3 food restaurant with a mixed use project that includes a multifamily residential structure,
4 substantial office, and supporting retail space near the entrance to the University of Maryland.

5 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
6 County, Maryland, that the development of multi-family units known as University View Project
7 and located at 8204 Baltimore Avenue In College Park, Maryland, is hereby found to be eligible
8 for the revitalization/redevelopment tax credit set forth in Section 10-235.02 of the Code.

Adopted this 6th day of July, 2004.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Tony Knotts
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council