

THE PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

October 21, 2023

The Honorable Thomas E. Dernoga Chair Prince George's County Council 1301 McCormick Drive Largo, Maryland 20774

Dear Chair Dernoga:

Enclosed for the County Council's consideration is a Resolution that seeks the County Council's approval for a Payment in Lieu of Taxes ("PILOT") for Petra's "The Promise" project in Oxon Hill. The Promise will consist of 841 residential units of all types, including age-restricted senior units, and over 100 affordable units at 65% of the Area Median Income (AMI).

The Council's favorable consideration of this legislation is greatly appreciated. Should you require additional information, please contact Angie Rodgers, Deputy Chief Administrative Officer for Economic Development at (240) 623-4297.

Sincerely,

Angela Alsobrooks County Executive

Angela Alsobrooks

Enclosures