



Prince George's County Council

Agenda Item Summary

Meeting Date: 9/26/2017 **Effective Date:** 11/28/2017
Reference No.: CB-080-2017 **Chapter Number:** 48
Draft No.: 1 **Public Hearing Date:** 9/26/2017 @ 10:00 AM
Proposer(s): County Executive
Sponsor(s): Davis and Turner
Item Title: AN ACT CONCERNING HOMESTEAD PROPERTY TAX CREDIT for the purpose of establishing the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2018.

Drafter: Amber Hendricks, Office of Management and Budget
Resource Personnel: Stanley A. Earley, Office of Management and Budget

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/12/2017	COW	Favorably recommended	County Council

Action Text:

A motion was made by Council Member Franklin, seconded by Vice Chair Glaros, that this Council Bill be Favorably recommended to the County Council. The motion carried by the following vote:

Aye: 7 Davis, Glaros, Franklin, Harrison, Lehman, Taveras and Turner

Absent: 2 Patterson and Toles

09/12/2017	County Council	presented and referred	COW
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Action Text:

This Council Bill was presented by the Chairman, by request of the County Executive, and referred to the Committee of the Whole

09/12/2017	County Council	introduced	
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Action Text:

This Council Bill was introduced by Council Members Turner and Davis

09/26/2017	County Council	public hearing held	
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Action Text:

The public hearing was held for this Council Bill.

09/26/2017	County Council	enacted	
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Action Text:

A motion was made by Vice Chair Glaros, seconded by Council Member Turner, that this Council Bill be enacted. The motion carried by the following vote:

Aye: 9 Davis, Glaros, Franklin, Harrison, Lehman, Patterson, Taveras, Toles
and Turner

10/13/2017 County Executive signed

Action Text:

This Council Bill was signed

AFFECTED CODE SECTIONS:

10-241.02

BACKGROUND INFORMATION/FISCAL IMPACT:

This legislation will establish the homestead property tax credit for the County property tax for the taxable year beginning July 1, 2018, as required by State law. Based on current Consumer Price Index (CPI) trends, the Homestead Property Tax Credit needs to be set at 102% for the taxable year beginning July 1, 2018. The Homestead Property Tax Credit was created to limit taxable assessment increases on a property owner's principal residence.

Document(s): B2017080, CB-80-2017 AIS.pdf, CB-80-2017 Report