PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 6/27/2000 Reference No.: CB-53-2000

Proposer: County Executive **Draft No.:** 1

Sponsors: Bailey, Hendershot, Maloney, Russell, Scott, Wilson

Item Title: Borrowing to finance Capital Projects for Public Safety

Facilities in an amount not to exceed \$15,387,000, and providing for the issuance of such bonds subject to referendum of the legal voters of the County

Drafter: Kathleen H. Canning, Law **Resource** Steve Kaplan

Bond Counsel **Personnel:** OMB

LEGISLATIVE HISTORY:

Date Presented: 5/23/2000 **Executive Action:** 7/12/2000 S

Committee Referral: 5/23/2000 C.O.W. Effective Date: 12/8/2000

Committee Action: 6/6/2000 FAV

Date Introduced: 6/6/2000

Public Hearing: 6/27/2000 10:30 A.M.

Council Action: 6/27/2000 ENACTED

Council Votes: DB:A, JE:A, IG:A, TH:A, WM:A, RVR:A, AS:A, PS:A, MW:A

Pass/Fail: P

Remarks: Voters approved on 11/7/2000

HEALTH, EDUCATION AND HUMAN SERVICES COMMITTEE DATE: 10/12/00

Committee Vote: Favorable, 4-0 (In favor: Council Members Scott, Bailey, Gourdine and Russell).

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This bill provides the authority to borrow \$15,387,000 to finance public safety improvements as approved in the FY2001-2006 Capital Improvement Program. The amount enabled will provide sufficient funding to complete a usable portion of each project as required by Section 827 of the County Charter. The borrowings authorized in this bill will occur over several fiscal years as

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programmed in the FY2001-2006 Capital Improvement Program.

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