



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/24/2022

Effective Date: 10/24/2022

Reference No.: CR-094-2022

Chapter Number:

Draft No.: 1

Public Hearing Date: 10/11/2022 @ 10:00 AM

Proposer(s): County Executive

Sponsor(s): Hawkins, Glaros, Taveras, Turner, Medlock and Franklin

Item Title: A RESOLUTION CONCERNING HOUSING INVESTMENT TRUST FUND (“HIFT”) FOR HOUSING AND COMMUNITY DEVELOPMENT for the purpose of committing and allocating the Villas at Langley project, an eligible activity, the amount of two million dollars (\$2,000,000) in Housing Investment Trust Fund (“HITF”) Program funds for gap financing of preservation of affordable housing.

Drafter: Pamela Wilson, Housing Development Program Manager
Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director
Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
09/06/2022	County Council	introduced and referred	COW
	Action Text: This Resolution was introduced by Council Members Hawkins, Glaros, Taveras, Turner, Medlock and Franklin and referred to the Sitting as the Committee of the Whole.		
10/11/2022	County Council	public hearing held	
	Action Text: This Resolution public hearing was held.		
10/18/2022	COW	Favorably recommended	
	Action Text: A motion was made by Council Member Taveras, seconded by Council Member Streeter, that this Resolution be Favorably recommended. The motion carried by the following vote: Aye: 11 Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras, Turner, Burroughs and Medlock		
10/24/2022	County Council	adopted	

Action Text:

A motion was made by Council Member Glaros, seconded by Council Member Taveras, that this Resolution be adopted. The motion carried by the following vote:

Aye: 10 Medlock, Hawkins, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras and Burroughs

Absent: 1 Turner

AFFECTED CODE SECTIONS:

10-299 10-298 10-297 10-295

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution will approve and adopt the commitment and allocation of gap financing from the Prince George’s County Housing Investment Trust Fund (“HITF”) for Housing and Community Development to the Villas at Langley project, an eligible activity, in the amount of two million dollars (\$2,000,000).

This Resolution will supersede and replace Council Resolution CR-099-2021, approved and adopted by the Prince George’s County Council on November 9, 2021, for the commitment of Housing Investment Trust Fund (“HITF”) to the Villas at Langley Project, in the amount of one million, two hundred eighty six thousand, five hundred sixty dollars (\$1,286,560).

The Council enacted CB-021-2012, as amended in CB-057-2017, to establish the Housing Investment Trust Fund in Prince George’s County, which serves as a vehicle to address foreclosures and allows Prince George’s County to provide financing for projects, including but not limited to housing counseling, rental, down payment and closing cost assistance for eligible persons to retain or purchase vacant, abandoned and foreclosed properties, and first time homebuyers, as well as Workforce Housing Gap Financing with an emphasis on supporting the development of new construction, rehabilitation and preservation of workforce and affordable housing while targeting households earning up to 120% of the area median income (“AMI”).

Document(s): R2022094, CR-094-2022 Attachment B, CR-094-2022 AIS, CR-094-2022 Report, CR-094-2022 PAFI, CR-094-2022 Transmittal