

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2000 Legislative Session

Resolution No. CR-58-2000
 Proposed by The Chairman (by request – County Executive)
 Introduced by Council Member Bailey
 Co-Sponsors _____
 Date of Introduction October 24, 2000

RESOLUTION

1 A RESOLUTION concerning

2 Homeownership Program - Community Development Administration

3 Residential Mortgage Program

4 For the purpose of approving the project submitted by the Housing Initiative Partnership, Inc.
 5 (HIP) to the Community Development Administration Residential Mortgage Program for
 6 forward commitments to developers.

7 WHEREAS, the Housing Initiative Partnership, Inc. (HIP), a nonprofit organization,
 8 proposes to expand its affordable homeownership program entitled HIP HOMES; and

9 WHEREAS, HIP proposes to acquire ten dilapidated single family homes in Palmer Park
 10 and Seat Pleasant and substantially rehabilitate these homes and sell them to first time
 11 homebuyers earning approximately 80 percent or less of the area median income; and

12 WHEREAS, HIP has submitted an application to the Maryland Department of Housing and
 13 Community Development (MDHCD) and the Community Development Administration of
 14 MDHCD to provide permanent financing for up to ten units for families of limited income, and

15 WHEREAS, the County Council of Prince George's County, Maryland recognizes that
 16 vacant and abandoned properties in inner-Beltway communities are a blight and an impediment
 17 to revitalization of the neighborhood.

18 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
 19 County Maryland, that the County Council hereby approves the project to rehabilitate the
 20 aforesaid houses; and
 21

1 BE IT FURTHER RESOLVED that the County Executive of Prince George's County
2 hereby approves the project to rehabilitate the aforesaid houses; and

3 BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded
4 to the Secretary of the Department of Housing and Community Development and the Director of
5 the Community Development Administration by the Clerk of the Council.

Adopted this 14th day of November, 2000.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Dorothy F. Bailey
Chair

ATTEST:

Joyce T. Sweeney
Clerk of the Council

APPROVED:

Date: _____

BY: _____
Wayne K. Curry
County Executive

ATTACHMENT A

PROJECT INFORMATION SHEET
Housing Initiative Partnership, Inc. (HIP)
Permanent Financing Program

HIP Office is in COUNCILMANIC DISTRICT 2

APPLICANT:	The Housing Initiative Partnership, Inc.(HIP) a non-profit organization operates a program in Prince George's County. HIP will acquire dilapidated, vacant single family homes and rehabilitate these homes and sell them to first time homebuyers earning 80 percent or less of the median area income.
PROJECT DESCRIPTION:	The Housing Initiative Partnership, Inc. (HIP) has applied to the Maryland Department of Housing and Community Development, Community Development Administration for permanent financing to provide ten mortgages for first time homebuyers. The Department will reserve low interest financing for the mortgages. Local legislative support is a requirement for participation in the permanent financing program.
Program Contact:	Mosi Harrington, Executive Director 4310 Gallatin Street, 3 rd Floor Hyattsville, MD 20781 (301) 699-3835 (301) 699-8184 FAX
FINANCIAL AND LOCAL CONTRIBUTION:	None
NEIGHBORHOOD/LOCALITY:	Houses are located within dilapidated inner-Beltway neighborhoods.