

REDEVELOPMENT AUTHORITY

MISSION AND SERVICES

Mission - The Redevelopment Authority (RDA) will operate with a specific focus on the development and preservation of workforce/affordable housing near transit centers, and on mixed-income, mixed-use, and mixed-tenure projects in targeted communities.

Core Services -

- Homeownership assistance
- Neighborhood stabilization
- Infill development
- Mixed-income housing

Strategic Focus in FY 2016 -

The Authority's top priorities in FY 2016 are:

- Advance and promote green building and sustainable development practices
- Redevelop multiple infill sites
- Increase homeownership opportunities for existing and potential County residents in Transit Oriented Development (TOD) and TNI areas

FY 2016 BUDGET SUMMARY

The FY 2016 proposed budget for the Redevelopment Authority is \$770,500, an increase of \$74,300 or 10.7% over the FY 2015 budget.

Budgetary Changes -

FY 2015 BUDGET	\$696,200
Increase in administrative contractual expenses including funding for financial oversight services on behalf of the Authority	\$97,200
Increase in administrative supplies/expenses	\$100
Decrease in administrative professional services and training	(\$23,000)
FY 2016 PROPOSED BUDGET	\$770,500