

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2008 Legislative Session

Resolution No. CR-35-2008

Proposed by The Chairman (by request – County Executive)

Introduced by Council Members Campos and Dean

Co-Sponsors _____

Date of Introduction April 29, 2008

RESOLUTION

1 A RESOLUTION concerning

2 State of Maryland Community Investment Tax Credit Program

3 For the purpose of approving the project submitted by Housing Initiative Partnership, Inc.

4 (“HIP”), to the Maryland Department of Housing and Community Development for participation
5 in the Department’s Community Investment Tax Credit Program.

6 WHEREAS, Section 6-401 through Section 6-406 of the Housing and Community
7 Development Article, Annotated Code of Maryland, established the Neighborhood and
8 Community Assistance Program to assist nonprofit organizations in carrying out approved
9 projects in designated revitalization areas, to encourage businesses to invest in priority funding
10 areas, and to strengthen public-private partnerships; and

11 WHEREAS, Section 6-404 of the Housing and Community Development Article,
12 Annotated Code of Maryland, provides for the allocation of tax credits to business entities that
13 contribute to approved projects of nonprofit organizations that provide services to priority
14 funding areas; and

15 WHEREAS, Section 6-405(c) of the Housing and Community Development Article,
16 Annotated Code of Maryland, provides that the Maryland Department of Housing and
17 Community Development may not approve a proposal for participation in the Neighborhood and
18 Community Assistance Program unless the proposal is approved by the governing body of the
19 county in which the designated revitalization area benefited by the project is located; and

20 WHEREAS, HIP, a nonprofit organization, proposes to continue the administration of the
21 “Blight Removal and Creation of Workforce Housing” project as more particularly described in
22 Attachment A (the “Project”); and

1 WHEREAS, HIP has applied to the Maryland Department of Housing and Community
2 Development for approval of the Project and an allocation of tax credits for business entities that
3 contribute to the Project pursuant to the Department's Community Investment Tax Credit
4 Program; and

5 WHEREAS, the County Executive expresses approval of the Project.

6 NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's
7 County, Maryland, hereby expresses approval of the Project, as set forth in Attachment A,
8 submitted by Housing Initiative Partnership, Inc. to the Maryland Department of Housing and
9 Community Development for participation in the Community Investment Tax Credit Program.

Adopted this 20th day of May, 2008.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Samuel H. Dean
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____

BY: _____
Jack B. Johnson
County Executive

ATTACHMENT A

PROJECT INFORMATION SHEET
Housing Initiative Partnership, Inc. (“HIP”)
Blight Removal and Creation of Workforce Housing
Community Investment Tax Credit Program

HIP’s office is located in COUNCILMANIC DISTRICT 2

APPLICANT: Housing Initiative Partnership, Inc. (“HIP”) is a certified Community Housing Development Organization (CHDO), a HUD certified housing counseling agency and certified to buy HUD homes in Prince George’s County. HIP has run a program for low- and moderate-income first-time purchasers of single-family occupancy homes since 1998.

PROJECT DESCRIPTION: Tax credits will be used to acquire vacant and derelict properties to rehabilitate or rebuild in order to create homeownership opportunities for working families and individuals within the inner beltway of Prince George’s County.

HIP’s project turns community problems into community assets. It builds wealth for a family as well as the community. While removing blight and offering workforce housing, HIP revitalizes a community, one house at a time.

PROGRAM CONTACT: Mosi Harrington, Executive Director
Housing Initiative Partnership, Inc.
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Hyattsville, Maryland 20782
PH: (301) 699-3835
FAX: (301) 699-8184
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FINANCIAL AND LOCAL CONTRIBUTION: Prince George’s County HOME funds are used to assist with acquisition and rehabilitation of properties.

NEIGHBORHOOD/ LOCALITY: Prince George’s County, Maryland