

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2016 Legislative Session

Bill No. CB-47-2016
 Chapter No. 38
 Proposed and Presented by The Chairman (by request – County Executive)
 Introduced by Council Members Glaros, Harrison and Lehman
 Co-Sponsors _____
 Date of Introduction June 21, 2016

BILL

1 AN ACT concerning

2 Borrowing to Finance Capital Projects for
 3 County Buildings

4 For the purpose of authorizing Prince George's County, Maryland, to borrow money upon its full
 5 faith and credit at any time and from time to time, in an aggregate principal amount not
 6 exceeding \$120,494,000 to finance the design, construction, reconstruction, extension,
 7 acquisition, improvement, enlargement, alteration, renovation, relocation, rehabilitation, or repair
 8 of County Buildings including the acquisition of sites therefor; prescribing terms and conditions
 9 upon which bonds issued pursuant to this Act shall be issued and sold and other incidental details
 10 with respect thereto; providing generally for the issuance of such bonds and providing for such
 11 borrowing to be submitted to a referendum of the legal voters of the County.

12 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
 13 Maryland, that Prince George's County, Maryland (the "County"), is hereby authorized, pursuant
 14 to Section 323 of the Charter of Prince George's County, Maryland (the "Charter"), to borrow
 15 money and incur indebtedness upon its full faith and credit, at any time and from time to time, in
 16 an aggregate principal amount not exceeding \$120,494,000 to finance the design, construction,
 17 reconstruction, extension, acquisition, improvement, enlargement, alteration, renovation,
 18 relocation, rehabilitation, or repair of County Buildings, including the acquisition and
 19 development of sites therefor, the architectural and engineering services incident thereto, and the
 20 acquisition and installation of necessary fixed permanent equipment therefor, all such capital
 21 projects hereby being found to be (and also being in fact) of the same generic class and being

1 described in the capital program of the County for the fiscal years 2017-2022, under the
 2 following headings, which descriptions are incorporated by reference as if set forth herein:

<u>CIP-ID</u>	<u>Project Name</u>
3 SQ300123	County Building Renovations II
4 SQ300253	Courthouse Renovations & Security Upgrades
5 SQ302001	Court School
6 SQ300323	Emergency Command Center
7 SQ301123	Energy Upgrades
8 VR230123	Enterprise Resource Planning
9 II700123	Health Facilities Renovations
10 SN300293	Prince George's Homeless Shelter
11 SR300712	Public Safety Driver Training & Gun Range
12 II700034	Regional Health & Human Services Center

13
 14 Reference to the County's capital program for the years 2017-2022 is made for purposes of
 15 description only and such reference shall include the same capital projects in any amended or
 16 subsequent capital program.

17 SECTION 2. BE IT FURTHER ENACTED that any general obligation bonds to be issued
 18 pursuant to this Act shall be issued and sold pursuant to Bond Issue Authorization Ordinances
 19 adopted in accordance with Sections 323 and 823 of the Charter and other applicable provisions
 20 of MD. CODE ANN., LOCAL GOV'T. §§ 19-205 to 19-206 (2016), as amended, replaced, or
 21 recodified from time to time, but the County shall sell such bonds only by solicitation of
 22 competitive bids therefor at public sale in such manner and after giving such public notice as the
 23 County Council may by ordinance determine. Such bonds may be sold for such price or prices
 24 as may be determined to be for the best interest of the County, either at, above or below the par
 25 value of any such bonds, and such bonds may be sold in conjunction with other series of bonds
 26 issued by the County in which event the notice of sale soliciting bids for the purchase of such
 27 bonds may require that the acceptance of any bid for any series of bonds be made contingent
 28 upon the acceptance of the bid or bids on all or any of the series being offered by the County for
 29 sale at the same time. When such bonds are sold in conjunction with other series of bonds, the
 30 said notice of sale may also require that consolidated bids shall be submitted on any two or more
 31 of such series of bonds.

1 prerogative provided by this Act or any other law whether exercised solely pursuant to such
2 other law or in conjunction with the powers provided by this Act so that, without limiting the
3 generality of this section, the County may exercise the power to issue (i) bond anticipation notes
4 (in anticipation of the issuance of bonds pursuant to this Act or otherwise) and grant anticipation
5 notes pursuant to MD. CODE ANN., LOCAL GOV'T. §§ 19-212 (2016), as amended, replaced, or
6 recodified from time to time, and (ii) bonds (or any related bond anticipation or other notes)
7 authorized by MD. CODE ANN., ECON. DEV. §§ 12-201 to 12-213 (2016), as amended, replaced,
8 or recodified from time to time, and in exercising such powers, the County may sell such notes
9 or bonds at private (negotiated) sale as authorized by these or any other applicable laws.

10 SECTION 5. BE IT FURTHER ENACTED that this Act shall become effective
11 immediately upon the date of the official certification of its approval by the voters at said general
12 election.

Adopted this 19th day of July, 2016.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Derrick Leon Davis
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Rushern L. Baker, III
County Executive

APPROVED BY A MAJORITY OF THE VOTERS ON 11/8/2016; AS CERTIFIED BY THE BOARD OF ELECTIONS ON 11/30/2016.

EFFECTIVE DATE: 11/30/2016