

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

1998 Legislative Session

Bill No. CB-108-1998

Chapter No. 84

Proposed and Presented by The Chairman (by request – County Executive)

Introduced by Council Members Maloney and Hendershot

Co-Sponsors _____

Date of Introduction October 6, 1998

BILL

1 AN ACT concerning

2 Homestead Property Tax Credit

3 For the purpose of establishing the homestead property tax credit for the County property tax for
4 the taxable year beginning July 1, 1999, as required by State law.

5 BY repealing and reenacting with amendments:

6 SUBTITLE 10. FINANCE AND TAXATION.

7 Section 10-241.02,

8 The Prince George's County Code

9 (1995 Edition, 1997 Supplement).

10 WHEREAS, Section 10-241.02 of the Prince George's County Code provides that the
11 homestead property tax credit percentage for the County property tax for the taxable year
12 beginning July 1, 1994, and subsequent tax years shall be 103%; and

13 WHEREAS, Section 9-105 of the Tax-Property Article of the Annotated Code of Maryland
14 provides that on or before November 15th of any year, each county shall set, by law, a
15 homestead property tax credit percentage for the taxable year beginning the following July 1; and

16 WHEREAS, State law further provides that if the County does not set a rate, by law, as
17 required, that the homestead credit percentage shall be the percentage in effect for the preceding
18 taxable year; and

19 WHEREAS, by CB-119-1993, the homestead property tax credit percentage for the
20 County property tax was last established at 103%, for the taxable year beginning July 1, 1994;
21 and

WHEREAS, Section 817B (d) of the Prince George's County Charter provides for the homestead property tax credit to be set so that it will not exceed 100% plus the percentage of the increase in the Consumer Price Index for the previous twelve months, rounded to the nearest whole number, or 105% whichever is less; and

WHEREAS, the Office of Management and Budget has determined that the increase in the Consumer Price Index for the most recent twelve months, rounded to the nearest whole number, is 2%; and

WHEREAS, the County Executive and County Council wish to provide the greatest amount of homestead property tax credit affordable and maintain their pledge to the voters of the County; now, therefore,

SECTION 1. BE IT ENACTED by the County Council of Prince George's County, Maryland, that the homestead property tax credit percentage for the taxable year beginning July 1, 1999, shall be 102%.

SECTION 2. BE IT FURTHER ENACTED that Section 10-241.02 of the Prince George's County Code be and the same is hereby repealed and reenacted with amendments to read as follows:

SUBTITLE 10. FINANCE AND TAXATION.

DIVISION 8. TAX ASSESSMENT, LEVY, AND COLLECTION.

Subdivision 5B. Homestead Property Tax Credit.

Sec. 10-241.02. Homestead property tax credit.

(a) Pursuant to Section 9-105 (e) of the Tax-Property Article of the Annotated Code of Maryland, the homestead property tax credit percentage for Prince George's County, effective for the taxable year beginning [July 1, 1994] July 1, 1999, shall be [103%] 102%. In subsequent tax years the County Council shall set, by law, by November 15th, the homestead property tax credit percentage for the taxable year beginning the following July 1. The homestead credit percentage shall be no greater than 100% plus the percentage of increase in the Consumer Price Index for the most recent twelve months, rounded to the nearest whole number, but not more than 105%.

* * * * *

SECTION 3. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45) calendar days after it becomes law.

Adopted this 28th day of October, 1998.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Ronald V. Russell
Chairman

ATTEST:

Joyce T. Sweeney
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Wayne K. Curry
County Executive

KEY:
Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.
Asterisks *** indicate intervening existing Code provisions that remain unchanged.