

Prince George's County Council Agenda Item Summary

Meeting Date: 9/28/2010
Reference No.: CR-084-2010
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Harrison
Item Title: A Resolution supporting the financing of Potomac Gourmet Pantry under the Neighborhood BusinessWorks Program

Drafter: James E. Johnson, Director DHCD
Resource Personnel: Josephine B. Clay, DHCD

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:
Committee Referral:	9/21/2010 - THE	Effective Date:
Committee Action:	9/23/2010 - FAV	
Date Introduced:	9/21/2010	
Public Hearing:		
Council Action (1)	9/28/2010 - ADOPTED	
Council Votes:	MB:A, WC:-, SHD:A, TD:A, CE:A, AH:A, TK:A, EO:A, IT:A	
Pass/Fail:	P	
Remarks:		

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

Transportation, Housing and Environment

Date 9/23/2010

Committee Vote: Favorable, 4-0(In favor: Council Members Dernoga, Olson, Turner and Knotts)

The Committee Director provided a summary of the resolution and referral comments that were received. CR-84-2010 concerns the support of the financing of the Potomac Gourmet Pantry under the Neighborhood Business Works Program.

A representative from DHCD, the Department of Economic Development and the Co-Owner of Potomac Gourmet Pantry provided additional information to the Committee.

This project may create twenty five (25) new "designated neighborhood" jobs to help stimulate job growth in Prince Georges County.

The Office of Law determined that CR-84-2010 was in proper legislative form.

The Office of Audits and Investigation indicated there will could be some positive fiscal impact on the County as a result of adopting CR-84-2010.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

SYDJUL, LLC is a small business firm that applied to the Neighborhood BusinessWorks Program to finance its project Potomac Gourmet Pantry, a grocery market at the National Harbor. There is no grocery store or market within a three-mile radius of the National Harbor development. This market will focus on healthy eating and the use of local farm produce. The business is projected to create twenty-five new jobs and the employer intends to hire locally. SYDJUL's project Potomac Gourmet Pantry is consistent with the mission of the Prince George's County Economic Development Corporation in retaining, expanding and attracting business to the County. Further, the project focuses on neighborhood revitalization and increases job opportunities. The State of Maryland requires local legislative support for participation in the Program.

CODE INDEX TOPICS:

INCLUSION FILES:
