

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2004 Legislative Session

Bill No. CB-79-2004
 Chapter No. 72
 Proposed and Presented by The Chairman (by request – County Executive)
 Introduced by Council Members Knotts, Dean and Dernoga
 Co-Sponsors _____
 Date of Introduction November 1, 2004

BILL

1 AN ACT concerning

2 High Technology Facilities – Tax Credit

3 For the purpose of repealing Section 2 of Chapter 28, 2001 Laws of Prince George's County,
 4 Maryland, concerning the sunset provision relating to a property tax credit for certain
 5 manufacturing, fabrication, assembling, or research and development facilities.

6 WHEREAS, Section 9-205 of the Tax-Property Article of the Annotated Code of Maryland
 7 authorizes the County to enact a tax credit against the property tax imposed on certain
 8 manufacturing, fabricating, or assembling facilities under certain circumstances; and

9 WHEREAS, Section 9-205 of the Tax-Property Article of the Annotated Code of Maryland
 10 further authorizes the County governing body to adopt regulations and provide any other
 11 restriction or conditions relating to the property tax credit; and

12 WHEREAS, pursuant to its authority, the County enacted Chapter 56, 1998 Laws of Prince
 13 George's County, Maryland, creating a County tax credit against the property tax imposed on the
 14 real property that is used as the premises of manufacturing, fabricating, or assembling facilities
 15 that locate or expand in the County and meet certain criteria; and

16 WHEREAS, Section 2 of Chapter 56, 1998 Laws of Prince George's County, Maryland,
 17 imposed a July 1, 2001 deadline for applications for the tax credit; and

18 WHEREAS, Chapter 28, 2001 Laws of Prince George's County, Maryland, extended that
 19 deadline for applications to July 1, 2003; and

20 WHEREAS, the County Executive has recommended renewed acceptance of applications
 21 for the tax credit; now therefore,

1 SECTION 1. BE IT ENACTED by the County Council of Prince George's County,
2 Maryland, that Section 2 of Chapter 28, 2001 Laws of Prince George's County, Maryland, be
3 and the same is hereby repealed.

4 SECTION 2. BE IT FURTHER ENACTED that this Act shall take effect forty-five (45)
5 calendar days after it becomes law.

Adopted this 30th day of November, 2004.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Tony Knotts
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council

APPROVED:

DATE: _____ BY: _____
Jack B. Johnson
County Executive

KEY:
Underscoring indicates language added to existing law.
[Brackets] indicate language deleted from existing law.
Asterisks *** indicate intervening existing Code provisions that remain unchanged.