

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND**2006 Legislative Session**

Resolution No. CR-72-2006

Proposed by Council Member Campos

Introduced by Council Members Campos and Harrington

Co-Sponsors _____

Date of Introduction September 19, 2006

RESOLUTION

1 A RESOLUTION concerning

2 Revitalization Tax Credit – Belcrest Center

3 For the purpose of approving the Belcrest Center Residential Development, proposed by Prince
 4 George's Metro Apartments, LLC, as a revitalization project qualifying for a revitalization or
 5 redevelopment tax credit, as provided in Section 10-235.02 of the Prince George's County Code.

6 WHEREAS, Section 10-235.03 of the Prince George's County Code established a
 7 Revitalization Tax Credit District, comprised of all census tracts where the median household
 8 income does not exceed the median household income for the County, based upon the 2000
 9 census; and

10 WHEREAS, Section 10-235.02 of the Code allows one constructing new multifamily
 11 dwellings to apply for a tax credit, upon a finding by the County Council that the development
 12 lies within one of the referenced census tracts, and will promote redevelopment within the
 13 community; and

14 WHEREAS, Prince George's Metro Apartments, LLC, developer of the residential project
 15 at Belcrest Center, part of the Prince George's Plaza Transit District, adjacent to the Prince
 16 George's Plaza Metrorail Station, has made application for property described as 22.04 acres of
 17 land in the M-X-T and T-D-O Zones, the subject of CSP-02001 and DSP-04004, where 263
 18 luxury multifamily residential units will be constructed; and

19 WHEREAS, census tract number 805901 lies within the Revitalization Tax Credit District
 20 referred to in Section 10-235.03 of the Prince George's County Code; and

21 WHEREAS, the proposed luxury residential units represent an upgrade of residential
 22 development adjacent to existing and proposed Transit District development at Prince George's

1 Plaza, and will promote new development and revitalization within the census tract.

2 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
3 County, Maryland, that the Council finds that the proposed residential development project at
4 Belcrest Center, as described herein, is eligible for the revitalization and redevelopment tax
5 credit provided for in Section 10-235.02 of the Prince George's County Code.

Adopted this _____ day of _____, 2006.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Thomas E. Dernoga
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council