



Prince George's County Council

Agenda Item Summary

Meeting Date: 4/26/2022

Effective Date:

Reference No.: CR-046-2022

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s):

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES (“PILOT”) AGREEMENT FOR THE OAKS AT PARK SOUTH PROJECT for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and ECD Oaks Apartments, LLC (the “Owner”).

Drafter: Adedamola George, Community Services Manager
Department of Housing and Community Development

Resource Personnel: Aspasia Xypolia, Director
Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
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AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is approving the terms and conditions of a Payments in Lieu of Taxes (“PILOT”) Agreement between Prince George’s County, Maryland (the “County”) and ECD Oaks Apartments, LLC (the “Owner”) concerning the Oaks at Park South project.

Document(s): R2022046, CR-046-2022 Attachment B, CR-046-2022 Transmittal