
Reference No: CR-32-1991

A G E N D A I T E M S U M M A R Y

Draft No: 1

P r i n c e G e o r g e ' s

Meeting Date:

C o u n t y C o u n c i l

Requester: CO. EXEC.

Item Title: To provide a covenant to appropriate in the FY'92 Budget the payment of principal & interest due on notes securing short term borrowing, etc.

Sponsors B MC P

Date Presented ___/___/___ **Executive Action** ___/___/___
Committee Referral (1) 4/9/91 C.O.W. **Effective Date** ___/___/___
Committee Action (1) 4/9/91 FAV
Date Introduced 4/9/91
Pub. Hearing Date (1) ___/___/___ :__ __

Council Action (1) ___/___/___
Council Votes ___: __, ___: __, ___: __, ___: __, ___: __, ___: __, ___: __, ___: __
___: __, ___: __, ___: __, ___: __, ___: __, ___: __

Pass/Fail _

Remarks _____

Drafter: Barbara L. Holtz, Office of Law **Resource** Bond Counsel, **Personnel:** Piper and Marbury

LEGISLATIVE HISTORY

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution is companion legislation to CB-30-1991, Issuance of Short-term Notes. This resolution will provide a covenant to appropriate in the FY1992 Budget and Appropriation Ordinance the payment of principal and interest due on notes securing short-term borrowing issued prior to the enactment of the FY1992 Budget and Appropriation Ordinance.