COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND 2011 Legislative Session

Resolution No.	CR-71-2011
Proposed by	The Chairman (by request – County Executive)
Introduced by	Council Members Franklin, Patterson, Lehman and Harrison
Co-Sponsors	
Date of Introduction	on October 25, 2011

RESOLUTION

A RESOLUTION concerning

State of Maryland Community Investment Tax Credit Program

For the purpose of approving the project submitted by Housing Initiative Partnership, Inc.

("HIP"), to the Maryland Department of Housing and Community Development for participation in the Department's Community Investment Tax Credit Program.

WHEREAS, Section 6-401 through Section 6-406 of the Housing and Community Development Article, Annotated Code of Maryland, established the Neighborhood and Community Assistance Program to assist nonprofit organizations in carrying out approved projects in designated revitalization areas, to encourage businesses to invest in priority funding areas, and to strengthen public-private partnerships; and

WHEREAS, Section 6-404 of the Housing and Community Development Article, Annotated Code of Maryland, provides for the allocation of tax credits to business entities that contribute to approved projects of nonprofit organizations that provide services to priority funding areas; and

WHEREAS, Section 6-405(c) of the Housing and Community Development Article, Annotated Code of Maryland, provides that the Maryland Department of Housing and Community Development may not approve a proposal for participation in the Neighborhood and Community Assistance Program unless the proposal is approved by the governing body of the county that includes any of the Priority Funding Area that benefits from the project; and

WHEREAS, HIP, a nonprofit organization, proposes to undertake the administration of the "HIP's Acquisition and Rehab" project as more particularly described in Attachment A (the "Project"); and

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1	WHEREAS, HIP has applied to the Maryland Department of Housing and Community	
2	Development for approval of the Project and an allocation of tax credits in the amount of	
3	\$50,000.00 for business entities that contribute to the Project pursuant to the Department's	
4	Community Investment Tax Credit Program; and	
5	WHEREAS, the County Executive expresses approval of the Project.	
6	NOW, THEREFORE, BE IT RESOLVED that the County Council of Prince George's	
7	County, Maryland, hereby expresses approval of the Project, as set forth in Attachment A,	
8	submitted by Housing Initiative Partnership, Inc. to the Maryland Department of Housing and	
9	Community Development for participation in the Community Investment Tax Credit Program.	
	Adopted this <u>1st</u> day of <u>November</u> , 2011.	
	COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND	
	DV	
	BY: Ingrid M. Turner	
	Chair	
	ATTEST:	
	Redis C. Floyd Clerk of the Council	
	APPROVED:	
	DATE: BY: Rushern L. Baker III	
	County Executive	

ATTACHMENT A

PROJECT INFORMATION SHEET

Housing Initiative Partnership, Inc. ("HIP")
HIP's Acquisition and Rehab Project
Community Investment Tax Credit Program

HIP's office is located in COUNCILMANIC DISTRICT 2

APPLICANT: Housing Initiative Partnership, Inc. ("HIP") is a certified

Community Housing Development Organization (CHDO), a HUD certified housing counseling agency and certified to buy HUD homes in Prince George's County. HIP has run a program for low- and moderate-income first-time purchasers of single-family occupancy homes since 1998. While removing blight and offering workforce housing, HIP revitalizes a community, one

house at a time.

PROJECT DESCRIPTION: The project's name is "HIP's Acquisition and Rehab." Tax

credits will be used to acquire vacant, abandoned homes in either Palmer Park or Suitland. The homes will be renovated to a high standard and sold to low to moderate first-time home buyers. HIP's project turns community problems into community assets and builds wealth for a family as well as the community by creating homeownership opportunities for working families and individuals within the inner beltway of Prince George's County.

PROGRAM CONTACT: Mosi Harrington, Executive Director

Housing Initiative Partnership, Inc. 6525 Belcrest Road, Suite 555 Hyattsville, Maryland 20782

PH: (301) 985-1252 FAX: (301) 699-8184 mharrington@hiphomes.org

FINANCIAL AND

LOCAL CONTRIBUTION: Prince George's County HOME funds are used to

assist with acquisition and rehabilitation of properties.

NEIGHBORHOOD/

LOCALITY: Palmer Park and Suitland, Prince George's County, Maryland