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**A G E N D A   I T E M   S U M M A R Y****Reference No:** CB-72-1990**Draft No:** 2**P r i n c e   G e o r g e ' s****Meeting Date:** 7/31/90**C o u n t y   C o u n c i l****Requestor:** CO. EXEC.

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**Item Title:** To authorize County to borrow an amount  
not exceeding \$47,912,000 to finance  
capital projects for Transportation Facili-  
ties

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**Sponsors** C   P   B   CA   WI

**Date Presented** 6/12/90                      **Executive Action** 8/13/90    S  
**Committee Referral** (1) 6/12/90    F&P    **Effective Date** 12/5/90  
**Committee Action** (1) 6/25/90    FAV(A)  
**Date Introduced** 7/3/90  
**Pub. Hearing Date** (1) 7/31/90    11:00 AM

**Council Action** (1) 7/31/90    Enacted  
**Council Votes** B\_: A\_, CA: -\_, C\_: A\_, CI: -\_, MC: A\_, M\_: A\_,  
P\_: A\_, W\_: A\_, WI: A\_, \_\_: \_\_, \_\_: \_\_, \_\_: \_\_  
**Pass/Fail** P

**Remarks** (11/6/90 - Referendum approved)

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|                                   | <b>Resource</b>                     |
|-----------------------------------|-------------------------------------|
| <b>Drafter:</b> Steve Kaplan, OMB | <b>Personnel:</b> Steve Kaplan, OMB |

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**LEGISLATIVE HISTORY**

Fiscal and Planning Committee Report                      Date: June 25, 1990

Committee Vote: Favorable as amended, 6-0 (In favor: Council Members  
Castaldi, Bell, Casula, MacKinnon, Pemberton, and  
Wilson).

This bill was amended on page 3 by deleting line 7.

The Office of Law and Legislative Officer have reviewed this legislation  
and find it to be in proper legislative form with no legal impediments  
to its adoption.

There will not be any direct fiscal impact on the County as a result of  
adopting CB-72-1990.

Section 814 of the County Charter provides for the financing of capital  
projects pursuant to the passage of enabling legislation. Section 323

of the County Charter provides for the Council to refer to the voters of the County any act enabling the County to borrow money to finance capital projects. Each enabling act shall authorize borrowing for either a single capital project or a number of projects of the same generic class.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This bill, if approved by the voters at the next general election, will provide the County with the enabling authority to sell \$47,912,000 in general obligation bonds for 22 road, parking lot and mass transit projects. This legislation contains the enabling authority required to implement the programming schedule which is described in the Adopted FY1991-1996 Capital Improvement Program for fiscal years 1991 and 1992.