



# Prince George's County Council

## Agenda Item Summary

**Meeting Date:** 11/5/2019

**Effective Date:**

**Reference No.:** CR-088-2019

**Chapter Number:**

**Draft No.:** 1

**Public Hearing Date:**

**Proposer(s):** County Executive

**Sponsor(s):** Turner, Franklin, Harrison, Anderson-Walker, Davis, Streeter, Taveras and Hawkins

**Item Title:** A RESOLUTION CONCERNING REVITALIZATION TAX CREDIT - ARMORY APARTMENTS for the purpose of approving the Armory Apartments' multifamily and commercial development proposed by Urban Investment Partners (The UIP Companies, Inc.), as a revitalization project qualifying for a revitalization or redevelopment tax credit, as provided in Section 10-235.02 of the Prince George's County Code.

**Drafter:** Adewale Dada, Office of the County Executive

**Resource Personnel:** Raymond Gilley, Office of the County Executive

### LEGISLATIVE HISTORY:

| Date:      | Acting Body:   | Action:                 | Sent To:       |
|------------|--|-------------------------|----------------|
| 10/08/2019 | County Council   | introduced and referred | GAFP           |
|            | <b>Action Text:</b><br>This Resolution was introduced by Council Members Turner, Franklin, Harrison, Anderson-Walker, Davis, Streeter, Taveras and Hawkins and referred to the Government Operations and Fiscal Policy Committee   |                         |                |
| 10/24/2019 | GAFP   | Favorably recommended   | County Council |
|            | <b>Action Text:</b><br>This Resolution was Favorably recommended to the County Council<br><br>Aye: 4 Dernoga, Anderson-Walker, Hawkins and Streeter<br><br>Absent: 1 Davis   |                         |                |
| 11/05/2019 | County Council   | adopted                 |                |
|            | <b>Action Text:</b><br>A motion was made by Council Member Davis, seconded by Council Member Taveras, that this Resolution be adopted. The motion carried by the following vote:<br><br>Aye: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras |                         |                |

**AFFECTED CODE SECTIONS:**

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

This resolution seeks the approval of the County Council in order to provide a residential revitalization tax credit for the Armory Apartments Project. The project includes 285 multi-family dwelling units.

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**Document(s):** CR-088-2019 AIS, CR-088-2019 Report, CR-088-2019 Armory Apartments Presentation