



Prince George's County Council

Agenda Item Summary

Meeting Date: 11/5/2019

Effective Date:

Reference No.: CR-088-2019

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Turner, Franklin, Harrison, Anderson-Walker, Davis, Streeter, Taveras and Hawkins

Item Title: A RESOLUTION CONCERNING REVITALIZATION TAX CREDIT - ARMORY APARTMENTS for the purpose of approving the Armory Apartments' multifamily and commercial development proposed by Urban Investment Partners (The UIP Companies, Inc.), as a revitalization project qualifying for a revitalization or redevelopment tax credit, as provided in Section 10-235.02 of the Prince George's County Code.

Drafter: Adewale Dada, Office of the County Executive

Resource Personnel: Raymond Gilley, Office of the County Executive

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/08/2019	County Council	introduced and referred	GAFP
	Action Text: This Resolution was introduced by Council Members Turner, Franklin, Harrison, Anderson-Walker, Davis, Streeter, Taveras and Hawkins and referred to the Government Operations and Fiscal Policy Committee		
10/24/2019	GAFP	Favorably recommended	County Council
	Action Text: This Resolution was Favorably recommended to the County Council Aye: 4 Dernoga, Anderson-Walker, Hawkins and Streeter Absent: 1 Davis		
11/05/2019	County Council	adopted	
	Action Text: A motion was made by Council Member Davis, seconded by Council Member Taveras, that this Resolution be adopted. The motion carried by the following vote: Aye: 11 Turner, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Hawkins, Ivey, Streeter and Taveras		

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This resolution seeks the approval of the County Council in order to provide a residential revitalization tax credit for the Armory Apartments Project. The project includes 285 multi-family dwelling units.

Document(s): CR-088-2019 AIS, CR-088-2019 Report, CR-088-2019 Armory Apartments Presentation