PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Date: 11/6/2001 **Reference No.:** CB-64-2001

Proposer: Hendershot **Draft No.:** 1

Sponsors: Hendershot

Item Title: An Act granting a tax credit for certain real property

owned by the Crescent Cities Charities, Incorporated

Drafter: Ralph Grutzmacher **Resource** Carol White

Legislative Officer Personnel: Legislative Aide

LEGISLATIVE HISTORY:

Date Presented: 9/11/2001 **Executive Action:** 11/30/2001 US

Committee Referral: 9/11/2001 PSFM Effective Date: 1/15/2002

Committee Action: 10/4/2001 FAV

Date Introduced: 10/16/2001

Public Hearing: 11/6/2001 1:30 P.M.

Council Action: 11/6/2001 ENACTED

Council Votes: RVR:A, DB:A, JE:A, IG:A, TH:A, AS:A, PS:-, MW:A

Pass/Fail: P

Remarks:

PUBLIC SAFETY & FISCAL MANAGEMENT COMMITTEE REPORT Date: 10/4/01

Committee Vote: Favorable, 5-0, (In favor: Councilmembers Bailey, Scott, Estepp, Maloney and Shapiro).

This bill will provide for a tax credit against parcels of real property owned by Crescent Cities Charities, Incorporated.

During the 2001 session, the General Assembly enacted enabling legislation (HB-1233) which authorized Prince George's County to grant a property tax credit against the County property tax or special district tax for property that is owned by Crescent Cities Charities, Inc. The tax credit cannot be applied to property that has been granted a tax exemption.

Crescent Cities Charities owns six parcels of real property in the County including the Leland Memorial Hospital in Riverdale. The six properties have a full-cash value of \$6.4 million. The

hospital was purchased after it closed in 1993 and converted to a nursing home and continuum of care facility. While Crescent Cities Charities, Inc., owns the nursing home, the facility is operated by a for-profit corporation.

There will be a negative fiscal impact on the County in the amount of approximately \$19,761 in real property taxes.

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

The General Assembly authorized the grant of a tax credit for certain real property owned by the Crescent Cities Charities, Incorporated. The proposed legislation will grant a full tax credit for the Crescent Cities Charities, Incorporated property.

CODE INDEX TOPICS: