

Prince George's County Council

Agenda Item Summary

Meeting Date: 11/15/2016 **Effective Date:** 11/15/2016

Reference No.: CR-079-2016 Chapter Number:

Draft No.: 1 Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Davis

Item Title: A RESOLUTION CONCERNING PAYMENTS IN LIEU OF TAXES ("PILOT")

AGREEMENT FOR THE WOODS AT ADDISON APARTMENTS for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland (the "County")

and SP Woods LP (the "Owner").

Drafter: Estella Alexander, Department of Housing and Community Development

Resource Personnel: Eric C. Brown, Department of Housing and Community Development

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/04/2016	County Council	introduced and referred	PSFM
	Action Text: This Resolution was introduced by Council Member Davis and referred to the Public		

This Resolution was introduced by Council Member Davis and referred to the Public

Safety and Fiscal Management Committee

11/03/2016 PSFM Favorably County Council

recommended

Action Text:

A motion was made by Council Member Turner, seconded by Vice Chairman Patterson, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote:

Aye: 5 Franklin, Patterson, Harrison, Lehman and Turner

11/15/2016 County Council adopted

Action Text:

A motion was made by Vice Chair Glaros, seconded by Council Member Franklin, that this Resolution be adopted. The motion carried by the following vote:

Aye: 8 Davis, Franklin, Glaros, Harrison, Lehman, Taveras, Toles and Turner

Absent: 1 Patterson

11/23/2016 County Executive signed

Action Text:

This Resolution was signed

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution is for the purpose of approving the terms and conditions of a Payments in Lieu of Taxes ("PILOT") Agreement between Prince George's County, Maryland and SP Woods LP concerning the Woods at Addison Apartments project.

Document(s): R2016079, CR-79-2016 Attachment B, CR-079-2016 Report, CR-079-2016 Fiscal Impact, CR-79-2016 Transmittal Letter