

PRINCE GEORGE'S COUNTY COUNCIL
COMMITTEE REPORT
2017 Legislative Session

Reference No.: CR-36-2017
Draft No.: 1
Committee: COMMITTEE OF THE WHOLE
Date: 06/06/2017
Action: FAV

REPORT: Favorable 7-0 (In Favor: Council Members Davis, Franklin, Glaros, Patterson, Taveras, Toles and Turner. Absent: Harrison and Lehman)

The County Council, sitting as the Committee of Whole, convened on June 6, 2017 to consider CR-36-2017 as it will approve the terms and conditions of a Payment In Lieu of Taxes (PILOT) Agreement by and between the County and Urban Atlantic Development for the New Carrollton Metro Station Project.

This Agreement will facilitate the development and construction of Phase 1 of the New Carrollton Metro Station Development, which will be 250 multi-family units, 200,000 square feet of office and 10,000 square feet of retail/restaurant, and a parking garage and associated infrastructure. Kaiser Permanente will locate over 800 new jobs in the office building. The project, over four phases, will include approximately 1 million square feet of office, 1,375 multi-family units, 120,000 square feet of retail/restaurant, and a 250 room hotel. The project will support further development of one of the County's priority Transit Oriented Development (TOD) locations. Additionally, this project will also benefit County residents by creating temporary and permanent jobs, expanding the commercial tax base and create a vibrant mixed use mass transit assessable location. The project also has a very laudable Minority Business program.

Tom Himler, Deputy Chief Administrative Officer, briefed the Committee of the Whole on all aspects of the Project.

County Funded Infrastructure for phase 1 of the project is estimated to cost \$8.2 million.

The Office of Law reports CR-36-2017 to be in proper legislative form with no legal impediments to its adoption.

After discussion, the County Council, sitting as the Committee of the Whole, favorably voted CR-36-2017 out favorably 7-0.