

**PRINCE GEORGE'S COUNTY COUNCIL  
AGENDA ITEM SUMMARY**

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**Meeting Date:** 10/16/2002

**Reference No.:** CB-80-2002

**Proposer:** County Executive

**Draft No.:** 3

**Sponsors:** Knotts, Bailey, Wilson

**Item Title:** An Act concerning the Issuance and Sale of Special  
Obligation Bonds in an aggregate principal amount not  
To exceed \$75,000,000 for the financing of certain  
Infrastructure improvements relating to the National  
Harbor Development District and the National Harbor  
Special Taxing District

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**Drafter:** Kathleen H. Canning, Law  
Bond Counsel

**Resource** Fariba Kassiri, Office of the  
**Personnel:** County Executive

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**LEGISLATIVE HISTORY:**

**Date Presented:** 9/17/2002

**Executive Action:** 10/16/2002 S

**Committee Referral:** 9/17/2002 C.O.W.

**Effective Date:** 12/2/2002

**Committee Action:** 10/16/2002 FAV(A)

**Date Introduced:** 9/24/2002

**Public Hearing:** 10/16/2002 10:00 A.M.

**Council Action:** 10/16/2002 ENACTED

**Council Votes:** PS:A, DB:-, TD:-, JE:A, TH:N, TK:A; RVR:A, AS:N, MW:A

**Pass/Fail:** P

**Remarks:** See also CB-81-2002; CR-62, 63, 64-2002

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**10/16/2002:** CB-81-2002 (DR-2) amended on the floor (DR-3) enacted.

**COMMITTEE OF THE WHOLE**

**DATE: 10/7/2002**

Committee Vote: Favorable with recommended amendments (5-0-1) (In favor: Council Members Shapiro, Estep, Knotts, Russell and Wilson; Abstained: Council Member Hendershot; Absent: Council Members Bailey, Dernoga and Scott)

**9/24/2002:** Amended on the floor prior to introduction; CB-80-2002 (DR-2) introduced.

**BACKGROUND INFORMATION/FISCAL IMPACT**

**(Includes reason for proposal, as well as any unique statutory requirements)**

This Bill authorizes the issuance and sale of special obligation bonds in an aggregate principal amount not to exceed \$75,000,000 in one or more issues or series to be secured by taxes levied on the tax increment, by certain hotel rental taxes and by special taxes and determining certain terms and provisions in connection with the issuance, sale and payment of such bonds.

**CODE INDEX TOPICS:**