

Prince George's County Council Agenda Item Summary

Meeting Date: 7/24/2007
Reference No.: CR-047-2007
Draft No.: 1
Proposer(s): County Executive
Sponsor(s): Exum
Item Title: A Resolution supporting the financing to Washington Area Community Investment Fund, Inc. ("WACIF") for implementation of the Business Community Empowerment Opportunity Program ("B-CEO Program") under the Neighborhood Business Development Program of the Maryland Department of Housing and Community Development ("Neighborhood BusinessWorks Program")

Drafter: Russell A. King, Jr, Office of Law
Resource Personnel: Tommie Thompson, DHCD

LEGISLATIVE HISTORY:

Date Presented:		Executive Action:	7/31/2007 S
Committee Referral:	7/2/2007 - THE	Effective Date:	
Committee Action:	7/19/2007 - FAV		
Date Introduced:	7/2/2007		
Public Hearing:			
Council Action (1)	7/24/2007 - ADOPTED		
Council Votes:	MB:A, WC:A, SHD:A, TD:A, CE:A, DCH:A, TK:A, EO:A, IT:A		
Pass/Fail:	P		
Remarks:			

AFFECTED CODE SECTIONS:

COMMITTEE REPORTS:

TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE

Date 7/19/2007

Committee Vote: Favorable, 5-0 (In favor: Council Members Dernoga, Olson, Campos, Harrington and Turner)

Staff summarized the purpose of the resolution. CR-47-2007 supports the financing to Washington Area Community Investment Fund, Inc. (WACIF) for the implementation of the Community Empowerment Opportunity Program under the Neighborhood Business Development program of the Maryland Department of Housing and Community Development.

County Executive sponsored CR-47-2007. Ms. Donna F. Grigsby, Executive Director of WACIF spoke and communicated the role of WACIF and their goals to empower small businesses within the County and the State of Maryland. Council Member Harrington asked that WACIF periodically brief the Committee on their works and accomplishments.

The Office of Law determined that CR-47-2007 was in proper legislative form.

The Office of Audits and Investigation indicated there will be no adverse fiscal impact on the County as a result of adopting CR-47-2007. The Office further states no County-source revenues are pledged to or will be invested in the development.

BACKGROUND INFORMATION/FISCAL IMPACT:

(Includes reason for proposal, as well as any unique statutory requirements)

WACIF applied for financing from the Neighborhood BusinessWorks Program to assist WACIF in developing the B-CEO Program in Prince George's County and adjoining jurisdictions. State law requires that the local governing body adopt a resolution approving the financing to qualify WACIF for financial assistance under the Neighborhood BusinessWorks Program.

CODE INDEX TOPICS:

INCLUSION FILES:
