

PRINCE GEORGE'S COUNTY COUNCIL

COMMITTEE REPORT

2014 Legislative Session

Reference No.: CB-063-2014

Draft No.: 1

Committee: TRANSPORTATION, HOUSING AND THE ENVIRONMENT

Date: 09/25/2014

Action: FAV

REPORT:

Committee Vote: Favorable, 4-0 (In favor: Council Members (Olson, Davis, Patterson and Campos))

CB-63-2014 concerns residential leases and security deposits for the purpose of altering the interest rate paid on a security deposit under a residential lease at the end of a tenancy. This bill also alters the time for mailing certain notices and provides for a delayed effective date. Committee staff oriented the Committee along with all legislative comments.

Eric C. Brown, Director, of Department of Housing & Community Development (DHCD), Mike Graziano, Prince George's Board of Realtors, Mike Cerrito, Prince George's Board of Realtors, Isaac Showel, Prince George's Board of Realtors and Ron Wineholt, Vice-President of Governmental Affairs, Apartment and Office Building Association (AOBA), provided testimony in support of CB-63-2014 and responded to questions from the Committee.

The Office of Law finds the CB-63-2014 is in proper legislative form and saw no legal impediments to its adoption.

The Office of Audits & Investigations found that enactment of CB-63-2014 will not have any negative fiscal impact on the County.