

# REVENUE AUTHORITY

## MISSION AND SERVICES

**Mission** - The Revenue Authority serves as a real estate development and development finance agency, an operator of programs and facilities, and a manager of programs and facilities in partnership with other County agencies.

### Core Services -

- Real estate development and public-private financing opportunities
- Parking enforcement and parking facilities
- Administration of records and finances related to Public Safety Programs for PGPD

### Strategic Focus in FY 2018 -

The Authority's top priorities in FY 2018 are:

- Acquire, develop and invest in real estate projects to enhance the County's overall economic vitality, increase property tax revenue for the County and create adequate return on investment for the Authority to invest in future projects.
- Enhance the efficiency, effectiveness and scope of parking operations.
- Provide vigilant and proficient management of Public Safety programs in partnership with the Prince George's Police Department.

## FY 2018 BUDGET SUMMARY

The FY 2018 proposed budget for the Revenue Authority is \$41,904,000, an increase of \$7,294,600 or 21.1% over the FY 2017 approved budget.

### Budgetary Changes -

<b>FY 2017 APPROVED BUDGET</b>	<b>\$34,609,400</b>
<b>Increase Cost: Operating</b> - Increase in cost related to various anticipated economic development projects at the following properties: Brentwood, Largo Medical Center and Mount Rainier	\$5,909,900
<b>Increase Cost: Operating</b> - Reflects increase in costs associated with the issuance of red light citations	\$2,218,000
<b>Increase Cost: Operating</b> - Increase in various operating objects for daily operations and an increase in allowance due to bad debt as a result of unpaid red light citations	\$439,500
<b>Increase Cost: Mandated Salary Requirements</b>	\$142,700
<b>Add: Initiatives - New</b> - Funding for professional planning fees related to the economic development projects	\$115,000
<b>Decrease Cost: Fringe Benefits</b> - Decrease in the fringe benefit rate from 27.7% to 27.6%	(\$33,700)
<b>Decrease Cost: Compensation - Salary Adjustments</b> - Decrease due to elimination of one position part-time position and cost savings on hiring on-call positions at a lower salary rate	(\$254,500)
<b>Decrease Cost: Operating</b> - Reflects decrease in costs of collecting speeding citations generated through the Automated Speed Enforcement Program	(\$1,242,300)
<b>FY 2018 PROPOSED BUDGET</b>	<b>\$41,904,000</b>