



FY 25 Budget Recon

Board of Education Meeting
June 27, 2024





FY 2025 Baseline Revenue

FY 2025 Unrestricted Operating Revenue

Based on Final State Aid Calculations from MSDE and County Approved Budget

Funding Program	FY25 Requested	FY25 APPROVED	Approved vs Requested Change \$
Foundation	1,102,342,747	1,098,780,967	(3,561,780)
Compensatory Education	643,830,266	643,830,266	-
English Learner	296,929,765	296,929,765	-
Special Education	129,871,126	129,871,126	-
Comparable Wage Index	69,679,085	69,679,085	-
Prekindergarten	50,184,079	52,389,087	2,205,009
Other Major State Aid *	96,873,224	96,873,224	-
Major State Aid Funding (State & County) :	2,389,710,292	2,388,353,520	(1,356,772)
Other Board, County & Federal Sources	66,855,764	27,790,110	(39,065,654)
Use of Fund Balance	120,000,000	120,000,000	-
Total Unrestricted Revenue	2,576,566,056	2,536,143,630	(40,422,426)

* Other Major State Aid includes Transportation, Non-Public placements for Students with Disabilities, Blueprint Transition Grant funding and Out-of-County Living arrangements.



Budget Reconciliation

Reduction, Adjustment and Early Payment

Baseline Unrestricted Operating Expenditures

Unrestricted Budget Change	\$ Change
Unrestricted Budget Gap (from BOE Requested Budget)	\$ 40,422,426
Mandatory Costs	
PreK Private Providers Distribution	\$ 2,327,537
Incremental Impact of Integrity Compliance Office	\$ 691,066
Cost of Doing Business	
Student Based Supports	\$ 2,287,610
Lease Purchase Agreement - Textbooks	\$ 1,887,955
Phase II P3 Availability Payment	\$ (14,046,000)
Lease Purchase Agreement - Early Payoff (FY23, FY24)	\$ (9,046,656)
Building Maintenance & Repairs	\$ (2,500,000)
Program Enhancements	
Artificial Turf Athletic Fields and Facilities Improvements	\$ 3,000,000
Reduce Online classroom staffing	\$ (1,380,626)
Athletic Trainers in High Schools - Phased Implementation	\$ (1,062,200)
Security Enhancements - Phased Implementation	\$ (738,918)
Program Enhancement Position Reductions	\$ (2,152,576)
Base Adjustments & Central Office Reductions	\$ (11,019,924)
Salary Lapse	\$ (8,669,694)
Total Budget Adjustments	\$ (40,422,425)

