

**PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY**

Meeting Date: 5/22/2003

Reference No.: CR-26-2003

Proposer: Shapiro

Draft No.: 1

Sponsors: Shapiro, Hendershot, Dean, Exum, Peters, Knotts

Item Title: A Resolution approving the Fiscal Year 2003-2004
Washington Suburban Transit Commission's
Administrative Budget

Drafter: Sandra Eubanks, Director
THE Committee

Resource Craig S. Price
Personnel: Deputy Council Administrator

LEGISLATIVE HISTORY:

Date Presented: __/__/__

Executive Action: __/__/__

Committee Referral: __/__/__

Effective Date: 7/1/2003

Committee Action: __/__/__

Date Introduced: 5/22/2003

Public Hearing: __/__/__ :__ __

Council Action: 5/22/2003 ADOPTED

Council Votes: PS:A, MB:A, SHD:A, TD:A, CE:A, DCH:A; TH:A, TK:A, DP:A

Pass/Fail: P

Remarks: _____

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution provides for certifying the dedicated property tax rates for transit activities by the Washington Suburban Transit Commission, approving the levy of property tax rates necessary to support the expenses and obligations of the Commission, approving the budget for the County's Mass Transit Plan, and formally approving the WSTC's administrative budget, as approved in the Prince George's - Montgomery Bi-County Council meeting of May 8, 2003.

The tax levy of two and six tenths (\$0.026) per \$100 of assessed valuation of real property and six and one half cents (\$0.065) per \$100 of assessed valuation of personal property and operating real property will generate \$12,997,600 as the County's share of the total WSTC budget of \$105,028,452.