

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2008 Legislative Session

Resolution No. CR-84-2008

Proposed by Council Member Dernoga

Introduced by Council Members Dernoga and Olson

Co-Sponsors _____

Date of Introduction September 23, 2008

RESOLUTION

1 A RESOLUTION concerning

2 Revitalization Tax Credit

3 Jefferson Square at College Park and Jefferson at College Park West

4 For the purpose of approving the Jefferson Square at College Park and Jefferson at College Park
5 West residential developments, proposed by JPI Development Services, L.P., as a revitalization
6 project qualifying for a revitalization or redevelopment tax credit, as provided in Section
7 10-235.02 of the Prince George's County Code.

8 WHEREAS, Section 10-235.03 of the Prince George's County Code established a
9 Revitalization Tax Credit District, comprised of all census tracts where the median household
10 income does not exceed one hundred percent of the median household income for the County,
11 based upon the 2000 census; and

12 WHEREAS, Section 10-235.02 of the Code allows a developer of new multifamily and
13 townhouse dwellings to apply for a tax credit, upon a finding by the County Council that the
14 development lies within one of the referenced census tracts, and will promote redevelopment
15 within the community; and

16 WHEREAS, JPI Development Services, L.P., developer of the residential projects at
17 Jefferson Square at College Park and Jefferson at College Park West, within the Route 1
18 Development Corridor, has made application for property consisting of approximately 8.33 acres
19 of land at 9091, 9122 and 9128 Baltimore Avenue, College Park, Maryland in the M-U-I Zone
20 where a total of 405 multifamily and townhouse residential units will be constructed; and

21 WHEREAS, census tract number 8070 lies within the Revitalization Tax Credit District set
22 forth in Section 10-235.03 of the Prince George's County Code; and

1 WHEREAS, the proposed residential units represent an upgrade of residential development
2 adjacent to existing and proposed Route 1 Development Corridor and will promote new
3 development and revitalization within the census tract.

4 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
5 County, Maryland, that the Council finds that the proposed residential development projects at
6 Jefferson Square at College Park and Jefferson at College Park West, as described herein, are
7 eligible for the revitalization and redevelopment tax credit provided for in Section 10-235.02 of
8 the Prince George's County Code.

Adopted this 18th day of November, 2008.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Samuel H. Dean
Chairman

ATTEST:

Redis C. Floyd
Clerk of the Council