

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND
2009 Legislative Session

Resolution No.	CR-45-2009
Proposed by	Council Member Campos
Introduced by	Council Member Campos
Co-Sponsors	
Date of Introduction	July 7, 2009

RESOLUTION

1 A RESOLUTION concerning

2 Revitalization Tax Credit

3 For the purpose of establishing that a multifamily unit development known as Renaissance
4 Square, located in census tract number 8063, qualifies for a revitalization/ redevelopment tax
5 credit pursuant to Section 10-235.02 and Section 10-235.03 of the Prince George’s County Code.

6 WHEREAS, in Section 10-235.03 of the Prince George’s County Code, the County
7 established a Revitalization Tax Credit District comprised of all census tracts situated wholly
8 within the boundaries of the Capital Beltway wherein the median household income does not
9 exceed one hundred percent of the median household for the County based upon the 2000
10 census; and

11 WHEREAS, Section 10-235.02(e) of the Code allows a developer of new multifamily units
12 to apply for a tax credit upon a finding of the County Council that the development lies within
13 one of the above-referenced census tracts, and will promote redevelopment within the
14 community; and

15 WHEREAS, an application has been approved for Renaissance Square Artists Housing
16 LLLP for Renaissance Square (hereinafter the “Applicant”) to develop 44 multifamily dwelling
17 units on M-U-I zoned land, located within census tract number 8063 at 4307 Jefferson Street
18 Hyattsville, Maryland 20781, Councilmanic District 2; and

19 WHEREAS, census tract number 8063 lies within the Revitalization Tax Credit District set
20 forth in Section 10-235.03 of the Code; and

21 WHEREAS, Renaissance Square will promote redevelopment within the Hyattsville
22 community and will initiate the revitalization in the affected area.

1 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
2 County, Maryland, that the development of 44 multifamily units known as Renaissance Square
3 and located in census tract number 8063 at 4307 Jefferson Street Hyattsville, Maryland 20781 is
4 hereby found to be eligible for the revitalization/redevelopment tax credit set forth in Section 10-
5 235.02 and Section 10-235.03 of the Code.

Adopted this 29th day of September, 2009.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Marilynn M. Bland
Chairperson

ATTEST:

Redis C. Floyd
Clerk of the Council