

Reference No: CR-85-1990

Draft No: 1

P r i n c e G e o r g e ' s

Meeting Date: 10/23/90

C o u n t y C o u n c i l

Requestor: CO. EXEC.

Item Title: Recycling and Disposal System Revenue Bonds

Sponsors CA WI B P

Date Presented	___/___/___		Executive Action	___/___/___	___
Committee Referral	(1) 10/2/90	C.O.W.	Effective Date	___/___/___	___
Committee Action	(1) 10/16/90	FAV			
Date Introduced	10/2/90				
Pub. Hearing Date	() ___/___/___	:___			

Council Action (1) 10/23/90 Adopted
Council Votes B_: --, CA: A_, C_: A_, CI: --, MC: A_, M_: A_,
P_: A_, W_: --, WI: --, _: __, _: __, _: __

Pass/Fail	P
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Remarks

Drafter:	Barbara Holtz, Law Piper & Marbury	Resource	Eric M. Tucker,
		Personnel:	Finance

LEGISLATIVE HISTORY

Committee of the Whole Report Date: 10/16/90

Committee Vote: Favorable, 5-0 (In favor: Council Members Casula, Castaldi, MacKinnon, Mills and Pemberton)

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

This resolution authorizes the issuance by the County of up to \$33,000,000 of revenue bonds (the "Bonds") pursuant to CB-57-1990 to finance certain facilities of the County's recycling and solid waste disposal system (the "System"). In addition the resolution describes the facilities to be financed, approves the execution of a trust indenture securing the Bonds (the "Indenture"), provides that the Bonds are limited obligations of the County payable solely from revenues of the System, authorizes a negotiated or public sale of the Bonds, provides for the preparation of official statements, provides for changes in form to the Indenture and provides for various matters in connection with the issuance of the Bonds.