



Prince George's County Council

Agenda Item Summary

Meeting Date: 11/7/2017

Effective Date:

Reference No.: CR-085-2017

Chapter Number:

Draft No.: 2

Public Hearing Date:

Proposer(s): County Executive

Sponsor(s): Davis, Turner, Glaros, Franklin, Taveras and Lehman

Item Title: A RESOLUTION CONCERNING INVESTMENT POLICY for the purpose of amending and updating the Prince George's County, Maryland Investment Policy.

Drafter: Dinora A. Hernandez, Office of Law

Resource Personnel: Linda V. Allen, Chief of Treasury, Office of Finance

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/10/2017	County Council	introduced and referred	PSFM
<p>Action Text: This Resolution was introduced by Council Members Turner, Glaros, Franklin, Taveras, Davis and Lehman and referred to the Public Safety and Fiscal Management Committee</p>			
10/26/2017	PSFM	Favorably recommended with amendments	County Council
<p>Action Text: A motion was made by Council Member Lehman, seconded by Council Member Turner, that this Resolution be Favorably recommended with amendments to the County Council. The motion carried by the following vote:</p>			
<p style="padding-left: 40px;">Aye: 5 Glaros, Taveras, Harrison, Lehman and Turner</p>			
11/07/2017	County Council	adopted	
<p>Action Text: A motion was made by Council Member Franklin, seconded by Council Member Lehman, that this Resolution be adopted. The motion carried by the following vote:</p>			
<p style="padding-left: 40px;">Aye: 7 Davis, Glaros, Franklin, Lehman, Patterson, Taveras and Turner</p>			
<p style="padding-left: 40px;">Absent: 2 Harrison and Toles</p>			

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This Resolution amends and updates the Prince George's County, Maryland Investment Policy applicable to the investment of all unexpended or surplus funds of the County.

Document(s): R2017085, CR-85-2017 Attachment A, CR-85-2017 AIS, CR-85-2017 Report, CR-85-2017 Comment, CR-85-2017 DR 2, CR-85-2017 DR 2 Attachment A