



Prince George's County Council

Agenda Item Summary

Meeting Date: 7/13/2021

Effective Date: 7/13/2021

Reference No.: CR-078-2021

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): Washington Suburban Sanitary Commission

Sponsor(s): Hawkins, Davis, Streeter, Glaros, Turner, Taveras, Dernoga, Harrison, Ivey and Anderson-Walker

Item Title: A RESOLUTION CONCERNING APPROVAL OF A CERTAIN REFUNDING PLAN OF THE WASHINGTON SUBURBAN SANITARY COMMISSION for the Issuance of Refunding Bonds For the purpose of approving the Refunding Plan of the Washington Suburban Sanitary Commission for the refunding of certain bonds of Washington Suburban Sanitary District through the issuance of General Construction Refunding Bonds, Water Supply Refunding Bonds, and Sewage Disposal Refunding Bonds of Washington Suburban Sanitary District.

Drafter: Kathleen H. Canning, Legislative Officer

Resource Personnel: Kenneth Battle, Committee Director

LEGISLATIVE HISTORY:

| Date: | Acting Body: | Action: | Sent To: |
|------------|---|-------------------------|----------------|
| 07/06/2021 | County Council | introduced and referred | COW |
| | Action Text: This Resolution was introduced by Council Members Hawkins, Davis, Streeter, Glaros, Turner, Taveras, Dernoga, Harrison, Ivey and Anderson-Walker and referred to the Sitting as the Committee of the Whole. | | |
| 07/08/2021 | COW | Favorably recommended | County Council |
| | Action Text: A motion was made by Member Turner, seconded by Member Davis, that this Resolution be Favorably recommended to the County Council. The motion carried by the following vote: Aye: 10 Hawkins, Davis, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras and Turner Absent: 1 Anderson-Walker | | |
| 07/13/2021 | County Council | adopted | |

Action Text:

A motion was made by Council Member Streeter, seconded by Council Member Turner, that this Resolution be adopted. The motion carried by the following vote:

Aye: 11 Hawkins, Anderson-Walker, Davis, Dernoga, Franklin, Glaros, Harrison, Ivey, Streeter, Taveras and Turner

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

This resolution approves a Refunding Plan of the Washington Suburban Sanitary Commission for the issuance of refunding bonds of the Washington Suburban Sanitary District. Under the provision of the Public Utilities Article of the Annotated Code of Maryland and particularly, Section 22-114 thereof, the Commission is authorized to issue the Refunding Bonds to refund the Refunded Bonds to effect savings in debt service costs, directly or through any debt restructuring and only upon a finding by the Commission that such refunding will result in total savings in debt service costs.

Document(s): R2021078, CR-078-2021 Exhibit A, CR-078-2021 AIS, CR-078-2021 Report, WSSC Refunding Plan - June 30 2021