

## Prince George's County Council Agenda Item Summary

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**Meeting Date:** 4/24/2007  
**Reference No.:** CR-015-2007  
**Draft No.:** 1  
**Proposer(s):** County Executive  
**Sponsor(s):** Harrington, Campos  
**Item Title:** A Resolution to approve an amendment to the Prince George's County "Annual Action Plan: FY 2007" to include the Newton Green Apartment Project, to provide an estimate of the cost to complete this project and identify the project financing.

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**Drafter:** Margaret M. Addis, Office of Law  
**Resource Personnel:** Thomas M. Thompson, DHCD

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### LEGISLATIVE HISTORY:

<b>Date Presented:</b>		<b>Executive Action:</b>	5/1/2007 S
<b>Committee Referral:</b>	3/13/2007 - THE	<b>Effective Date:</b>	
<b>Committee Action:</b>	4/12/2007 - FAV		
<b>Date Introduced:</b>	3/13/2007		
<b>Public Hearing:</b>			
<b>Council Action (1)</b>	4/24/2007 - ADOPTED		
<b>Council Votes:</b>	MB:A, WC:-, SHD:A, TD:A, CE:A, DCH:A, TK:A, EO:A, IT:A		
<b>Pass/Fail:</b>	P		
<b>Remarks:</b>			

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### AFFECTED CODE SECTIONS:

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### COMMITTEE REPORTS:

#### TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE

**Date 4/12/2007**

Committee Vote: Favorable, 3-0 (In favor: Council Members Dernoga, Olson, and Campos)

Staff summarized the purpose of the resolution. CR-15-2007 approves an amendment to the Prince George's County "Annual Action Plan: FY 2007" to include the Newton Green Apartment Project, to provide an estimate of the cost to complete this project and identify the project financing.

County Executive sponsored CR-15-2007. The County Executive staff, Ms. Iris Boswell spoke on his behalf. She acknowledged the project met livable Communities Initiative and provided affordable housing for seniors. In closing, she asked for a favorable vote from the Committee.

The Office of Law determined that CR-15-2007 was in proper legislative form.

The Office of Audits and Investigation indicated there will be no adverse fiscal impact on the County as a result of adopting CR-15-2007. The Office further states no County-source revenues are pledged to or will be invested in the development.

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**BACKGROUND INFORMATION/FISCAL IMPACT:**

(Includes reason for proposal, as well as any unique statutory requirements)

The purpose of this legislation is to amend the Prince George's County "Annual Action Plan: FY 2007" to include the Newton Green Apartment Project and provide an estimate of the cost to complete this project and identify the project financing as required by Section 15A-105(a)(2) of the Prince George's County Code. The Newton Green Apartments is a 78 unit apartment building for seniors consisting of 64 one-bedroom and 14 two-bedroom apartments to be owned and operated by Newton Green, LLC a joint venture of Ingerman Affordable Housing, Inc. and Housing Initiative Partnership, Inc. The County Council approved the project financing for Newton Green as required by State law and regulations in CR-80-2006, adopted on October 31, 2006. The Developer proposes adjustments to the project financing ratified in CR-80-2006 in the following amounts: CDA Low-Income Housing Tax Credit equity (\$8,886,000) (a decrease from the approved amount of \$9,040,478); Rental Housing Funds from DHCD (\$1,038,730) (no change from the approved amount); private financing (\$1,500,000) (an increase from the approved amount of \$1,405,644); a HOME Loan from Prince George's County (\$685,000) (an increase from the approved amount of \$500,000) and Developer's Equity (\$660,983) (an increase from the approved amount of \$331,478). The Project implements an activity described and funded in the Prince George's County "Annual Action Plan: FY 2007" and, therefore, the proposed amendment will not require a public hearing pursuant to the revised Citizen Participation Plan.

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**CODE INDEX TOPICS:**

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**INCLUSION FILES:**

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