

COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, MARYLAND

2000 Legislative Session

Resolution No. CR-19-2000

Proposed by The Chairman (by request – County Executive)

Introduced by Council Members Bailey, Wilson, Russell and Shapiro

Co-Sponsors _____

Date of Introduction April 25, 2000

RESOLUTION

1 A RESOLUTION concerning

2 The Capital Centre

3 For the purpose of amending the Capital Improvement Program of the Revenue Authority of
4 Prince George's County, to include the Capital Centre and to approve additional development at
5 the Capital Centre beyond a sports/cultural complex.

6 WHEREAS, the establishment of the Revenue Authority of Prince George's County
7 ("Revenue Authority") was authorized by CB-84-1997 pursuant to Chapter 491 of the Laws of
8 Maryland, 1996; and

9 WHEREAS, the Charter of the Revenue Authority was approved by the County Council by
10 CR-61-1998 and duly filed with the State of Maryland; and

11 WHEREAS, the Council approved development of a sports-cultural complex, known as the
12 Capital Centre, by CR-49-1971; and

13 WHEREAS, the Council approved transfer of the Capital Centre to the Revenue Authority
14 of Prince George's County pursuant to CB-36-2000; and

15 WHEREAS, pursuant to the provisions of its Charter, the Revenue Authority has the power
16 to do the things necessary in connection with the Revenue Authority's participation in this
17 project as such powers are specified under Chapter 491 of the Laws of Maryland and Subtitle
18 21A of the Prince George's County Code, including the power to acquire, lease and construct;
19 and

20 WHEREAS, at a special meeting of the Revenue Authority held on April 17, 2000, the
21 Revenue Authority approved a proposed amendment to its Capital Improvement Program to
22 include the Capital Centre, as set forth in the Amendment to the Revenue Authority's FY2001 -

1 2006 Proposed Capital Improvement Program, attached hereto as Exhibit A and incorporated by
2 reference (the "Revenue Authority Resolution") which Amendment has been submitted to the
3 County Council by the County Executive; and

4 WHEREAS, the Revenue Authority desires to permit redevelopment of the Capital Centre
5 as a commercial recreational development in substantial accordance with the Term Sheet
6 attached to the Revenue Authority Resolution; and

7 WHEREAS, the Revenue Authority anticipates that it will extend the term of the current
8 lease for a term of 70 years to commence as provided on the Term Sheet; and

9 WHEREAS, the redevelopment of the Capital Centre in accordance with the Term Sheet
10 would increase the attractiveness of the site and the economic benefit to the County; and

11 WHEREAS, to approve the proposal would be in the public interest by improving the
12 efficiency of operation of the Capital Centre and, at the same, creating an enhancement to a
13 public asset at no cost to the County or the Revenue Authority; and

14 WHEREAS, CR-49-1971, which approved the proposal to develop the Capital Centre
15 property as a sports/cultural complex, provided that additional development beyond the arena
16 would require Council approval;

17 NOW, THEREFORE, BE IT RESOLVED by the County Council of Prince George's
18 County, Maryland, that the Revenue Authority's Capital Improvement Program is amended to
19 include the Capital Centre.

20 BE IT FURTHER RESOLVED that the proposed redevelopment of the Capital Centre in
21 substantial accordance with the Term Sheet, be and the same is hereby approved.

22 BE IT FURTHER RESOLVED that the County Council of Prince George's County that
23 this Resolution shall take effect on the day of adoption.

Adopted this 23rd day of May, 2000.

COUNTY COUNCIL OF PRINCE
GEORGE'S COUNTY, MARYLAND

BY: _____
Dorothy F. Bailey
Chair

ATTEST:

Joyce T. Sweeney
Clerk of the Council