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September 27, 2016

The Honorable Derrick Leon Davis
 Chair
 Prince George's County Council
 County Administration Building
 14741 Governor Oden Bowie Drive, 2nd Floor
 Upper Marlboro, MD 20772-3050

Re: Bond Refunding Plan

Dear Council Chair Davis:

In compliance with Section 22-114 of the Public Utilities Article of the Annotated Code of Maryland, the Washington Suburban Sanitary Commission requests your approval to refund certain bond issues. The bond issues under consideration for refunding are listed in the enclosed Refunding Plan and Analysis (the Plan) prepared by our financial advisor, Public Advisory Consultants. The Plan identifies one outstanding bond issue, specifically Issue 3 on the chart, which would result in debt service savings of approximately \$6.6 million over the remaining life of the bond. The Plan identifies eight additional outstanding bond issues which, if market conditions continue to improve and interest rates decline, may be considered for refunding.

The Commission approved the Plan at its meeting on September 21, 2016. The Commission respectfully requests your favorable consideration and approval of the Plan. A sample Resolution is enclosed for your consideration. Should additional information be required, please have your staff contact J.D. Noell, Disbursements Group Leader, at 301-206-7069.

Sincerely,

 Fausto R. Bayonet
 Chair

 Christopher Lawson
 Vice Chair

Enclosures

Washington Suburban Sanitary Commission