



THE PRINCE GEORGE'S COUNTY GOVERNMENT
Office of Audits and Investigations

October 14, 2015

MEMORANDUM

TO: Robert J. Williams, Jr.
Council Administrator

William M. Hunt
Deputy Council Administrator

THRU: David H. Van Dyke *DHV*
County Auditor

FROM: Inez N. Claggett *INC*
Legislative Auditor

RE: Fiscal Impact Statement
CB-77-2015 Secondhand and Pawn Dealers

Pursuant to your request, we have reviewed CB-77-2015 to estimate its fiscal impact on Prince George's County, Maryland.

CB-77-2015 proposes to add to the definition of tangible personal property and will require reporting of tangible personal property to a certain database requiring a subscription fee.

The Prince George's County Code (the "Code") requires secondhand dealers and pawn dealers to record the disposition, purchase, barter, exchange, pledge or other receipt of any tangible personal property on electronic data storage media in a format specified by the County Police Department. The media is required to be delivered or transmitted to the County Police Department by 10:00 am the next business day after the record is made or by first class mail at the end of the business day on the day the record is made.

The proposed Bill amends the method of reporting and shall require secondhand dealers and pawn dealers to electronically report in the Regional Automated Property Information Database (RAPID), or other designated database, and a reporting fee shall be paid to a third party entity that will be designated by the County Police Department. Currently, the reporting fee for pawn dealers, within the State of Maryland, is paid by a third party, however, funding for payment of the fee may potentially cease. Should payment of the fee by the third party cease, pawn dealers shall be required to pay the fee directly to the business entity designated by the County Police Department.

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The proposed bill will also add wheels, rims, general use prepaid cards, gift certificates and store gift cards to the definition of tangible personal property as used within Subtitle 5, Division 19 of the Code.

Enactment of CB-77-2015 should not have an adverse fiscal impact on the County.

If you require additional information, or have questions about this fiscal impact statement, please call me.