PRINCE GEORGE'S COUNTY COUNCIL
AGENDA ITEM SUMMARY

Meeting Date: 11/26/96   **Reference No.:** CR-62-1996

Proposer: County Executive   **Draft No.:** 2

Sponsors: Scott

Item Title: Pin Oak Village Apartments, Phase II - Approval of
Financing by the Maryland Community Development
Administration

Drafter: Jerry L. Williamson   **Resource Personnel:** John W. Shanley
Housing   Housing

LEGISLATIVE HISTORY:

Date Presented:	__/__/__		**Executive Action:**	__/__/__ ___
Committee Referral:(1)	10/29/96	THE	**Effective Date:**	__/__/__
Committee Action:(1)	11/14/96	FAV(A)		
Date Introduced:	10/29/96			
Pub. Hearing Date: (1)	__/__/__ __:__ __			

Council Action: (1)   11/26/96   Adopted
Council Votes: SD:A, DB:A, JE:A, IG:A, AMc:A, WM:A, RVR:A, AS:A, MW:A
Pass/Fail: P

Remarks: _____

TRANSPORTATION, HOUSING AND ENVIRONMENT COMMITTEE   DATE: 11/14/96

Committee Vote: Favorable as amended, 4-0 (In favor: Council members Estepp, Gourdine, Russell, Scott).

Pin Oak Village Phase II will consist of 110 apartment units for elderly or disabled individuals which will be added to an existing 100-unit complex located on Excalibur Road in Bowie (Council manic District #4). CR-62-1996 approves CDA financing of $4.3 million for construction of the project. A county contribution of $300,000 in HOME funds will be provided. Technical amendments proposed by staff were accepted by the Committee.

BACKGROUND INFORMATION/FISCAL IMPACT
(Includes reason for proposal, as well as any unique statutory requirements)

Article 83B, Sections 2-501 through 2-510 of the Annotated Code of Maryland, as amended, concerning the Rental Housing Production Program (RHPP), require a local government resolution approving the use of State funds within the jurisdiction. The project's sponsor, Humphrey-Stavrou Associates, will receive State financing not to exceed $4,335,000 under RHPP, and the State's Multi-Family Bond Program (MBP), and a local contribution of a $300,000 HOME Loan from Prince George's County. A public hearing is not required.

CODE INDEX TOPICS: