



Prince George's County Council

Agenda Item Summary

Meeting Date: 10/8/2024

Effective Date:

Reference No.: CR-093-2024

Chapter Number:

Draft No.: 1

Public Hearing Date:

Proposer(s): Olson

Sponsor(s): Olson, Ivey, Blegay, Watson, Hawkins, Harrison, Fisher, Oriadha, Dernoga and Burroughs

Item Title: A RESOLUTION CONCERNING COMMUNITY HOUSING TRUST TASK FORCE for the purpose of creating a Community Housing Trust Task Force to focus on the actions needed to establish a Community Housing Trust in the County in order to create more affordable housing opportunities for County residents; providing for the membership of the Task Force; providing for certain research and policy recommendations and report; providing for the staffing of the Task Force; and generally regarding Community Housing Trusts.

Drafter: Kathy Canning, Legislative Attorney

Resource Personnel: Julio Murillo, Chief Staff, Council District 3

LEGISLATIVE HISTORY:

Date:	Acting Body:	Action:	Sent To:
10/01/2024	County Council	introduced and referred	COW

Action Text:

This Resolution was introduced by Council Members Olson, Ivey, Blegay, Watson, Hawkins, Harrison, Fisher, Oriadha, Dernoga and Burroughs and referred to the Committee of the Whole.

AFFECTED CODE SECTIONS:

BACKGROUND INFORMATION/FISCAL IMPACT:

The resolution establishes actions to create a Community Housing Trust which is a non-profit organization with a board that includes Community Housing Trust residents, community residents, and public representatives. The purpose of a Community Housing Trust is to establish long-lasting affordability with shared equity and through affordable homeownership. Community Housing Trusts create and preserve homes that remain affordable and homeownership opportunities for people who cannot otherwise buy a home. In this, the Community Housing Trust owns the land, whereas the individual owns the home. If the home is sold, it will be at a restricted price to maintain affordability. The resolution provides for the membership of the Task Force, makes requirements for certain research and policy recommendations and report, and provides for the staffing of the Community Housing Trust Task Force.

Document(s): R2024093