PRINCE GEORGE'S COUNTY COUNCIL AGENDA ITEM SUMMARY

Meeting Da	ate: 6/6/2000	Reference No.: CR-29-2000		
Proposer:	Chair Bailey	Draft No.: 1		
Sponsors:	Bailey			
Item Title:	A Resolution concerning the Tax Rates for FY2000-2001 for the purpose of imposing and levying the Tax Rates for the Fiscal Year beginning July 1, 2000			
Drafter:	Craig S. Price Deputy Council Administrator	Resource Kathy Canning, Office of Law Stanley Earley, OMB		
LEGISLATIVE HISTORY:				
Date Presented:/_/ Executive Action:/_/				
Committee Referral:// Effective Date: 7/1/2000				
Committee Action://				
Date Introduced: 6/6/00				
Public Hearing://:				
Council Action: 6/6/2000 ADOPTED				
Council Votes: DB:A, JE:-, IG:A, TH:A, WM:A, RVR:A, AS:A, PS:-, MW:A				
Pass/Fail:	P			
Remarks:				

BACKGROUND INFORMATION/FISCAL IMPACT

(Includes reason for proposal, as well as any unique statutory requirements)

Section 817A of the Charter and Section 10-106 of the County Code require that following adoption of the Annual Budget and Appropriation Ordinance, the Council by resolution shall set the tax levy. The levies specified in the resolution are as follows:

County Property Tax Rate	\$ 2.410
State Property Tax Rate (no change)	\$ 0.210
Stormwater Management Tax Area 1 (no change)	\$ 0.135
Stormwater Management Tax Area 2 (per CR-22-1996)	\$ 0.030

The Municipal tax rates and the differential rates for FY 2001 are included.

As required by State law, a semiannual payment schedule is provided. There is no service charge for electing the semiannual payment option.

The resolution establishes various tax rates and fees for Fiscal Year 2000-01 to fund the adopted Fiscal Year 2000-01 County Current Expense Budget and to fund the operations of the Maryland-National Capital Park and Planning Commission and the Stormwater Management District.

Included as an attachment to the resolution is a table which summarizes the various tax rates applicable to various tax classes of real and personal property. For example, in real property tax class 8, which is what a majority of the property owners in unincorporated areas pay, the following rates apply:

County	\$ 2.410
State	0.210
M-NCPPC	0.610
Stormwater	0.135
(area 1)	
WSTC	0.065
Subtotal	\$3.430

This is a decrease of one tenth of one cent from last year's rate. This decrease results from the retirement of Pre-TRIM Debt Service.

CODE INDEX TOPICS: