



Rushern L. Baker, III
County Executive

PRINCE GEORGE'S COUNTY GOVERNMENT
OFFICE OF THE COUNTY EXECUTIVE

March 15, 2016

The Honorable Derrick Leon Davis
Chairman
Prince George's County Council
County Administration Building
Upper Marlboro, Maryland 20772

Dear Chairman Davis:

Enclosed for the County Council's consideration is a Resolution endorsing the three hundred fifty thousand dollar (\$350,000) loan given by the Maryland Department of Commerce Maryland Economic Development Assistance Fund ("MEDAF") for the United Parcel Service ("UPS") project. These State funds are matched through the County's Economic Development Incentive Fund ("EDI Fund") in the amount of one hundred thousand dollars (\$100,000) to support the expansion and retention of this business in the County. State law requires County Council's endorsement of MEDAF funds within the jurisdiction benefiting from Commerce's assistance.

Under this 18 million dollar project, UPS will expand its facility in Laurel. The funding from both the EDI Fund and the MEDAF loan will be used to cover a portion of the project costs, including capital improvements at the expanded facility. UPS will continue to employ at least one thousand (1,000) full-time employees and one thousand eight hundred (1,800) part-time employees, and has committed to adding two hundred (200) new employees. This transaction also prevents the loss of one hundred twenty five (125) full-time employees and four hundred fifty-five (455) part-time employees. The company also agreed to an unprecedented 50% LSMBE commitment on the 6 million dollars in demolition and improvement costs.

The County Council's favorable consideration of this Resolution is greatly appreciated. If you have any questions or concerns, please contact my office or David Iannucci, Assistant Deputy Chief Administrative Officer of Economic Development at (301) 952-4227.

Sincerely,

Rushern L. Baker, III
County Executive

Enclosures